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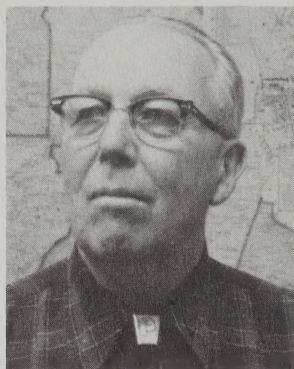
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**Town of Peterborough  
Annual Report  
1994**



# In Memoriam



Ashford Peters

Selectman — 1975-1977

Fire Dept. — 25 years

2nd Deputy — 1962-1964

Budget Committee — 1958—1963

Cover Photo  
Winter Wonderland  
Courtesy: James P. Walsh

Editor  
John N. Isham  
**Printed by Transcript Printing Co.**

# ANNUAL REPORTS

of the

## Town Officers

N. H. STATE LIBRARY

AUG 09 1995

of  
CONCORD, N.H.

**PETERBOROUGH, N.H.**

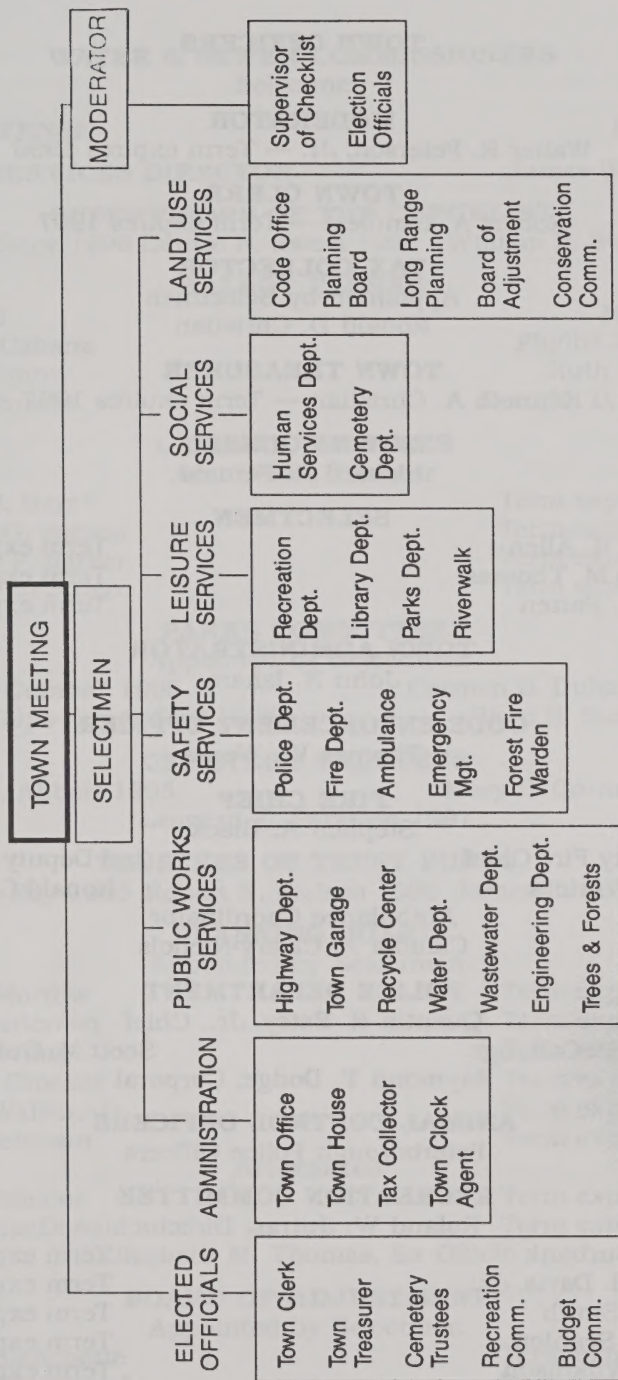
for the Year Ending December 31, 1994

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# ORGANIZATIONAL CHART



## **TOWN OFFICERS**

### **MODERATOR**

Walter R. Peterson, Jr. — Term expires 1996

### **TOWN CLERK**

Robert A. Lambert — Term expires 1997

### **TAX COLLECTOR**

Appointed by Selectmen

Ronald D. Christian

### **TOWN TREASURER**

Kenneth A. Christian — Term expires 1997

### **TOWN COUNSEL**

Richard R. Fernald

### **SELECTMEN**

Jefferson K. Allen

Elizabeth M. Thomas

Roland A. Patten

Term expires 1995

Term expires 1996

Term expires 1997

### **TOWN ADMINISTRATOR**

John N. Isham

### **CODE ENFORCEMENT OFFICER**

Thomas W. Weeks

### **FIRE CHIEF**

Stephen A. Black

1st Deputy Fire Chief

Bradley Winters

2nd Deputy Fire Chief

Ronald G. Stickney

Ambulance Coordinator

Claudia A. Cleary-Nichols

### **POLICE DEPARTMENT**

Quentin R. Estey, Jr., Chief

Bruce H. McCall, Sgt.

Scott M. Guinard, Sgt.

Raymond T. Dodge, Corporal

### **ANIMAL CONTROL OFFICERS**

Peterborough Police Officers

### **RECREATION COMMITTEE**

Roland W. Jutras, Director

Dean P. Burbank

Richard H. Davis, Jr.

Glenn R. Smith

James F. Scanlon

Roberta Wilkinson

Term expires 1995

Term expires 1995

Term expires 1996

Term expires 1996

Term expires 1997



## **WATER & SEWER COMMISSIONERS**

Selectmen

### **CIVIL DEFENSE**

Fire Chief

### **HUMAN SERVICES DIRECTOR**

James W. Lenane

### **SUPERVISORS OF THE CHECKLIST**

Karen A. Estey 1996 Denise A. Sweet 1998 William B. Sweet 2000

### **BALLOT CLERKS**

Nancy Bell  
Allison S. Cabana  
Stephen Conroy  
Margot Johnson

Marie Kirm  
Phyllis J. Nichols  
Ruth E. Parker  
Dorothy D. Peterson

### **LIBRARY TRUSTEES**

Ann Geisel, Director

Caroline B. Herz\*  
Catherine G. Forrest  
Constance P. Barker  
David D. Van Strien

Term expires 1995  
Term expires 1995  
Term expires 1996  
Term expires 1997

### **PARKS COMMITTEE**

Appointed by Selectmen

Martha T. Combs\* 1995  
Susan Phillips-Hungerford 1995

Carmen B. Duhaime 1996  
Ward R. Stoops 1997

### **CEMETERY TRUSTEES**

Francis W. Abbott 1995

Mary C. Cormack 1996

Leonard E. Paradise 1997

### **TRUSTEES OF TRUST FUNDS**

Robert W. Ray 1995 Robert N. Nielson 1996 James C. Adams 1997

### **PLANNING BOARD**

Appointed by Selectmen

Edgar D. Morrow  
John L. Patterson  
George Sterling  
Jeffrey R. Crocker  
Lloyd G. Walker, Jr.  
Heather Peterson

Term expires 1995  
Term expires 1995  
Term expires 1995  
Term expires 1996  
Term expires 1996  
Term expires 1994

### **Alternates**

Peter R. Pelletier  
Leandra MacDonald

Term expires 1996  
Term expires 1997

Elizabeth M. Thomas, Ex Officio

### **BOARD OF ADJUSTMENT**

Appointed by Selectmen

David A. Blanchette  
Lawrence G. Brann\*

Term expires 1995  
Term expires 1996

Joseph J. Byk, Jr.	Term expires 1996
Chester C. Soule, Jr.	Term expires 1996
Anna Aasgaard	Term expires 1997
Mary E. Stanek	Term expires 1997

#### **Alternates**

William DeCoste*	Term expires 1997
Roger Whitcomb	Term expires 1996
Elizabeth MacEachran	Term expires 1997

#### **BUDGET COMMITTEE**

Mary E. Lanthier	Term expires 1995
Lawrence C. Ross	Term expires 1995
Kevin Senecal	Term expires 1995
Walter F. Barker	Term expires 1996
Paul F. Finch	Term expires 1996
Charles Leedham	Term expires 1996
Stephanie V.L. Henkel	Term expires 1997
Craig R. Hicks	Term expires 1997
Andres R. Peterson	Term expires 1997

#### **FENCE VIEWERS**

Wilbur R. Dennis 1995	Paul E. Sullivan 1995	Robert Wilder 1995
-----------------------	-----------------------	--------------------

#### **TOWN CLOCK AGENT**

Appointed by Selectmen  
Edgar D. Morrow

#### **SUPERVISOR OF WOOD AND TIMBER**

Appointed by Selectmen  
William A. Bean, Jr.

#### **CONSERVATION COMMISSION**

Appointed by Selectmen

Ann Eaton	Term expires 1995
David R. Stephenson	Term expires 1995
George A. Sterling	Term expires 1995
Richard D. Estes	Term expires 1996
Elaine Holden	Term expires 1996
John T. Bell*	Term expires 1997
Frances Von Mertens	Term expires 1997
Catherine R. Owen	Term expires 1997

#### **LONG RANGE PLANNING COMMISSION**

Appointed by Selectmen

Lawrence D. Kemp	Term expires 1995
Walter F. Jones	Term expires 1995
Richard C. Buxton	Term expires 1996
Peter Forssell	Term expires 1996
Raymond L. MacStay*	Term expires 1996
Laura Campbell	Term expires 1996



James Wheeler  
James Shea

Term expires 1997  
Term expires 1997

**Alternates**

David R. Weir, Jr.

**SOUTHWEST REGION PLANNING COMMISSION**

Appointed by Selectmen  
Richard R. Fernald

**CONTOOCOOK RIVER ADVISORY**

Appointed by Selectmen

James R. Lawn

Kenneth L. King

**RIVERWALK COMMITTEE**

Appointed by Selectmen

Swift Corwin  
William Duerig  
Sandra King  
Dianne Barbour  
Bruce Harrington  
Ray Wakefield  
Jaime Donovan  
Robert Duhaime  
Leandra MacDonald

Term expires 1995  
Term expires 1995  
Term expires 1995  
Term expires 1996  
Term expires 1996  
Term expires 1996  
Term expires 1997  
Term expires 1997  
Term expires 1997

\* Resigned

## TOWN WARRANT STATE OF NEW HAMPSHIRE

To the inhabitants of the Town of Peterborough, in the county of Hillsborough, in said State qualified to vote in Town affairs:

You are hereby notified to meet at the Town House in said Town on Tuesday, the Fourteenth day of March next, at eight of the clock in the forenoon (Polls close at 7:00 p.m.) to ballot for Town Officers and other questions required by law to be decided by official ballot. Pursuant to the authority of RSA 39:2-a and the vote of the Town on March 10, 1970, all business other than official ballot questions will be recessed until 10:00 a.m., Saturday, March 18, 1995 at Peterborough Elementary School, to act upon the following subjects:

**Article 1.** To choose all necessary Town Offices for the year ensuing. (By Official Ballot)

**Article 2.** To see if the Town will vote to amend the Zoning Ordinance as proposed by the Planning Board and others, or take any other action relating thereto. (By Official Ballot)

**Article 3.** To see if the Town will vote to authorize the Selectmen to borrow in the name of the Town by issuance of notes or bonds and expend the sum of Nine Hundred Twenty-Six Thousand Dollars (\$926,000.00) at terms deemed by the Selectmen to be in the best interest of the Town, all in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) to construct and outfit, renovate, and relocate the Town House office space and other directly related items, and construct a new office building at Adams Playground to house the Recreation Department, or take any other action relating thereto. (Supported by Selectmen) (By Ballot — $\frac{2}{3}$  Majority Required)

**Article 4.** To see if the Town will vote to authorize the Selectmen to borrow in the name of the Town by issuance of notes or bonds and expend the sum of One Million Dollars (\$1,000,000.00) to construct and renovate a building on the PSNH site on Grove Street and enter into a long term lease to the Unified Court System of New Hampshire to house the Peterborough-Jaffrey District Court, or take any other action relating thereto. (Supported by Selectmen) (By Ballot — $\frac{2}{3}$  Majority Required)

**Article 5.** To hear the reports of Agents, Auditors, and Committees or Officers heretofore chosen, and to pass any vote relating thereto.

**Article 6.** To see if the Town will vote to raise and appropriate the sum of One Hundred Sixty-Seven Thousand Six Hundred Ninety-Eight Dollars (\$167,698.00) for the payment of the Town debt and interest, or take any other action relating thereto. (Supported by Selectmen)

Fire/Ambulance — \$98,870.00 Pollution Bond — \$42,328.00 Police Station — \$26,500.00

**Article 7.** To see if the Town will vote to approve granting a contract to the Town Administrator which includes a specific term of employment and/or compensation other than the usual and normal compensation for the position, or take any other action relating thereto. (Supported by Selectmen) (By Ballot) (By Petition)



**Article 8.** To see if the Town will vote to authorize the Board of Selectmen to grant an employment contract to John Isham, as Town Administrator, for a period of years expiring on December 31, 1997 at a 1995 salary set at Sixty-Six Thousand Three Hundred Dollars (\$66,300.00), together with other normal Town benefits presently granted, or take any other action relating thereto. (Supported by Selectmen)

**Article 9.** To see if the Town will vote to approve the cost items contained in a labor agreement between the Town and Teamsters Local 633 Public Works employees that are included in the operating budgets of the Highway, Garage, and Recycling said costs totaling approximately Eleven Thousand Nine Hundred Sixty-Three Dollars (\$11,963.00) to fund the additional cost of the labor agreement over 1994 and the additional cost over 1995 will be approximately Eighteen Thousand Thirty Dollars (\$18,030.00) in the 1996 fiscal year, and Nine Thousand Six Hundred Sixty-Six Dollars (\$9,666.00) in the 1997 fiscal year, or take any other action relating thereto. (Supported by Selectmen)

**Article 10.** To see what sum of money the Town will vote to raise and appropriate for Town Office, Town Clerk, Town House, Legal Expense, Street Lighting, Hydrant Maintenance, Patriotic Purposes, Vital Statistics, Local Planning, Long Range Planning, Board of Adjustment, Conservation Commission, Supervisors of the Checklist, Highway Summer, Highway Winter, Public Works Summary, Highway Garage, Code Officer, Police Department, Fire Department, Ambulance, Cemetery Department, Library, Human Services, Parks, Recreation Department, Recycling and for any other charge arising within the Town. (Supported by Selectmen)

**Article 11.** To see if the Town will vote to accept and use from the State of New Hampshire approximately One Hundred Eleven Thousand Nine Hundred Twenty-Seven Dollars (\$111,927.00) in Highway Subsidy monies restricted to Highway construction or reconstruction, or take any other action relating thereto. (Supported by Selectmen)

**Article 12.** To see if the Town will vote to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000.00) to construct recreational facilities at Cunningham Pond, or take any other action relating thereto. (Supported by Selectmen)

**Article 13.** To see if the Town will vote to transfer and use the sum of Twenty Thousand Dollars (\$20,000.00) from the proceeds of the Albert W. Noone Fund to be used to construct recreational facilities at Cunningham Pond, or take any other action relating thereto. (Supported by Selectmen)

**Article 14.** To see if the Town will vote to ratify and confirm the action of the Board of Selectmen in appointing the "RIVERWALK" Committee for the purpose of establishing a riverwalk system along either side of the Contoocook River from the Sharon/Jaffrey Town Lines to the Hancock Town Line and to authorize said Committee, subject to the approval of the Board of Selectmen to determine the location of said riverwalk system, construct the same and specify

the trail use restrictions to be applied to it, or take any other action relating thereto. (Supported by Selectmen)

**Article 15.** To see if the Town will vote to authorize the Riverwalk Committee to expend such sums as are remaining from the appropriation in Article 19 of the 1994 Warrant and to raise sums as necessary and receive gifts for any purpose related to the riverwalk system along either side of the Contoocook River from the Sharon/Jaffrey town lines to the Hancock town line, or take any other action relating thereto. (Supported by Selectmen)

**Article 16.** To see if the Town will vote to authorize the Board of Selectmen to acquire by dedication and acceptance, gift, purchase, grant or devise, any interest in land for purposes of establishing a riverwalk system, along either side of the Contoocook River from the Sharon/Jaffrey town lines to the Hancock town line, or take any other action relating thereto. (Supported by Selectmen)

**Article 17.** To see if the Town will vote to revise the Charter of the Advisory Budget Committee as follows:

The Peterborough Budget Committee shall be composed of nine members elected by the voters at the Town election. Members shall be elected to three-year terms. If a member resigns before his or her term expires, the Board of Selectmen shall appoint a replacement to serve until the next Town Meeting. The voters will elect a replacement to fulfill the term at the next Town election, if said term has not expired by that year's Town Meeting.

The nine elected members shall, on an annual basis, elect a chairman, vice-chairman, and a secretary from among themselves.

A quorum of five members is required for the Budget Committee to conduct a meeting.

The Budget Committee should be informed of any article requiring its attention thirty days prior to any Town Meeting, but no less than one week prior to said meeting. In order to allow the Budget Committee sufficient time to evaluate and advise on the upcoming budget, the Board of Selectmen shall present a budget request for the ensuing year to the Budget Committee no later than January 1st of each year.

It shall be the duty of the Budget Committee to:

1. Explain the tax impact of moneys raised at each Town Meeting.
2. Review and evaluate warrant articles based on short and long term ramifications, and make recommendations pertaining to same.
3. Withhold recommendations only if there is insufficient information.

The Board of Selectmen, the Budget Committee, and department heads shall be required to work cooperatively with each other to ensure that all the respective budgets will best serve the community's needs.

The Board of Selectmen and the Budget Committee shall meet jointly to evaluate the recommendations of the department heads, and for any discussions involving any budgetary matters related to the upcoming budget. Subsequent to the presentation of recommendations by the department head, the Board of Selectmen and the



## **CORRECTION**

**Article 18.** To see if the Town will vote to establish a Municipal Act Budget Committee, pursuant to the terms of RSA 32: 14 through 32: 24, providing as follows:

I. That the Committee shall consist of nine elected members serving staggered terms of three years.

II. That the members of the advisory Budget Committee for the year 1995-96 shall become the members of the new Committee, duly elected hereby, to serve until the next Annual Meeting.

III. That this Article shall take effect at the close of this 1995 Town Meeting, or take any other action relating thereto. ~~(Supported by Selectmen)~~ (By Ballot) (By Petition)

**Opposed by Selectmen**

**Article 19.** To see if the Town will vote to raise and appropriate the sum of Seventy-Seven Thousand Dollars (\$77,000.00) provided that the State of New Hampshire contribute Three Hundred Eight Thousand Dollars (\$308,000.00) of bridge aid money to rebuild the Spring Road bridge over the Nubanusit River, or take any other action relating thereto. ~~(Opposed by Selectmen)~~

**Supported by Selectmen**





Budget Committee will meet in joint session to discuss their respective recommendations. Both boards should identify those areas of the budget where there is agreement, resolve those issues where a compromise can be reached, and advise each other of any differences that will be presented at Town Meeting.

The Budget Committee shall report, in writing, any and all warrant articles and operating budget recommendations no later than two weeks prior to Town Meeting. This written report shall include:

1. The total amount requested by the Board of Selectmen for any given warrant article.

2. The total amount recommended by the Budget Committee for the same articles.

3. The tax impact of both recommendations.

4. The reason(s) for the Budget Committee's recommendations.

Further, the Board of Selectmen shall be notified of any and all relevant Budget Committee recommendations as soon as such recommendations are finalized, but no later than two weeks prior to the Town Meeting.

The Budget Committee recommendations shall be made available to any and all interested persons at the Town Office, the Town Library, and again at the voter check-in table during the Town Meeting.

Being a public body, the Budget Committee is subject to the Right-To-Know Law (RSA91) and is required to conduct all of its meetings in a manner which is open to the public; post notice of its meetings; keep minutes of its meetings and to have those minutes available for public inspection in the Selectmen's Office within 144 hours of its meetings, or take any other action relating thereto. (Supported by Selectmen)

**Article 18.** To see if the Town will vote to establish a Municipal Act Budget Committee, pursuant to the terms of RSA 32: 14 through 32: 24, providing as follows:

- I. That the Committee shall consist of nine elected members serving staggered terms of three years.

- II. That the members of the advisory Budget Committee for the year 1995-96 shall become the members of the new Committee, duly elected hereby, to serve until the next Annual Meeting.

- III. That this Article shall take effect at the close of this 1995 Town Meeting, or take any other action relating thereto. (Supported by Selectmen) (By Ballot) (By Petition)

**Article 19.** To see if the Town will vote to raise and appropriate the sum of Seventy-Seven Thousand Dollars (\$77,000.00) provided that the State of New Hampshire contribute Three Hundred Eight Thousand Dollars (\$308,000.00) of bridge aid money to rebuild the Spring Road bridge over the Nubanusit River, or take any other action relating thereto. (Opposed by Selectmen)

**Article 20.** To see if the Town will vote to raise and appropriate the sum of Twenty Thousand Five Hundred Dollars (\$20,500.00) to purchase a new police cruiser, or take any other action relating thereto. (Supported by Selectmen)

**Article 21.** To see if the Town will vote to raise and appropriate the sum of Forty-Two Thousand Dollars (\$42,000.00) to purchase a new radio base system for the Police Department, or take any other action relating thereto. (Supported by Selectmen)

**Article 22.** To see if the Town will vote, pursuant to the authority of RSA 154:1, to ratify and confirm the present organizational structure of the Peterborough Fire Department, being a Fire Chief appointed by the Board of Selectmen, and holding the organizational and administrative control of the Department, with subordinate officers and members of the Fire Department being elected by the members of the Fire Department, and all Fire Department real estate and equipment purchased with funds appropriated by the Town being the property of the Town, and all Town funds appropriated for Fire Department purposes being held by the Town Treasurer and subject to the Town's normal budgeting, appropriation and disbursement authorization requirements, or take any other action relating thereto. (Supported by Selectmen)

**Article 23.** To see if the Town will determine there exists in Peterborough dwellings which are unfit for human habitation due to dilapidation, dangerous defects which are likely to result in fire, accidents, or other calamities, unhealthy lack of ventilation or sanitary facilities, or due to other unhealthy or hazardous or dilapidated conditions, and adopt a Housing Code pursuant to the provisions of RSA 48-A, or take any other action relating thereto. (Supported by Selectmen)

**Article 24.** To see if the Town will vote to adopt the provisions of RSA 162-G (entitled acquisition, development, and disposal of industrial land and facilities); and to establish an Economic Development Authority pursuant to the provisions of RSA 162-G:15-a, with the members appointed by the Board of Selectmen, or take any other action relating thereto. (Supported by Selectmen) (By Petition)

**Article 25.** To see if the Town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000.00) for the administration of the Economic Development Authority, or take any other action relating thereto. (Supported by Selectmen) (By Petition)

**Article 26.** To see if the Town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000.00) and authorize the Selectmen to contract with the Greater Peterborough Chamber of Commerce to provide business advocacy, to promote and develop the commercial, industrial, retail and service sectors of the economy of the Town, and should the Town vote to establish an Economic Development Authority, to provide administrative support for the Economic Development Authority, or take any other action relating thereto. (Supported by Selectmen)

**Article 27.** To see if the Town will vote to amend the motion adopted under Article 35 of the 1994 Town Meeting Warrant by rescinding the same and authorizing the Board of Selectmen to lease a parcel of Town-owned land approximately 10.69 acres in size immediately West of Adams Playground and fronting on Union Street to



The Place to Go, Inc., a non-profit, charitable organization, for a period of 99 years at a rate of \$1.00 per year, for the purpose of building a Community Center, with construction of said Center to start within five years of March 18, 1995, or said Lease will be void, the exact description of said land being identified on Tax map U-25 consisting of Lots 3.1 (4.41 acres) and 3.2 (6.28 acres), the terms of said Lease to be negotiated by the Board of Selectmen and shall include as part of said Lease that the Town from time to time may use the facility for Town-sponsored functions at no cost to the Town, and although The Place to Go, Inc. may mortgage the premises, in the event of foreclosure of the mortgage, any future use of the premises shall be subject to the approval of Town Meeting, or take any other action relating thereto. (Supported by Selectmen)

**Article 28.** To see if the Town will vote to ratify and confirm the action of the three Selectmen as Water Commissioners in entering into a long-term agreement with Peterborough Retirement Community at Upland Farm, Inc., d/b/a RiverMead, (RiverMead) dated December 20, 1994, a copy of which will be presented to Town Meeting, whereby RiverMead agrees to convey to the Town approximately one-half acre of land with the necessary easements to and from the same for access and utilities, for the establishment of a Town Well and Well House, and the Town in turn, agrees to provide to RiverMead up to 25,000 gallons of water per day at no charge for use at the facility so long as said well is in operation, or take any other action relating thereto. (Supported by Selectmen)

**Article 29.** To see if the Town will vote to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000.00) to replace or repair the sidewalk from 103 Grove Street to Peterborough Shopping Village, or take any other action relating thereto. (Supported by Selectmen) (By Petition)

**Article 30.** To see if the Town will vote to establish The Monadnock Ledger as a newspaper of record for the Town of Peterborough and its departments, agencies, boards, committees and other bodies, for the publication of notices, announcements or other matter published or required to be published in a newspaper of record or publication of general circulation in the area, or take any other action relating thereto. (By Petition)

**Article 31.** To transact any other business that may legally come before this meeting.

Given under our hands and seal this Twenty-Seventh day of February, in the year of our Lord Nineteen Hundred Ninety-Five.

Jefferson K. Allen                      Elizabeth M. Thomas                      Roland A. Patten  
Selectmen of Peterborough

A true copy of the Warrant-Attest:

Jefferson K. Allen                      Elizabeth M. Thomas                      Roland A. Patten  
Selectmen of Peterborough

## BUDGET OF THE TOWN OF PETERBOROUGH

Purposes of Appropriation	Approp. Current Year	Actual Expend. Current Year	Approp. Ensuing Fiscal Year
<b>General Government</b>			
Executive	356,218	339,142	454,095
Election, Registration & Vital Statistics	43,950	42,755	44,860
Legal Expense	35,000	72,780	50,000
Planning and Zoning	74,718	74,686	84,678
General Government Building	43,663	41,919	44,755
Cemeteries	54,307	47,268	49,096
Monadnock Business Ventures	5,000	5,000	
<b>Public Safety</b>			
Police	615,275	619,173	699,598
Ambulance	60,117	59,301	71,847
Fire	162,438	157,238	184,817
Code Enforcement	52,518	52,668	57,542
<b>Highways and Streets</b>			
Highways and Streets	700,424	684,020	739,641
Bridges			2,500
Street Lighting	48,000	49,320	48,000
Highway Subsidy	106,855	60,083	111,927
<b>Sanitation</b>			
Recycling	202,998	195,112	218,511
<b>Water Distribution and Treatment</b>			
Hydrant Maintenance	24,400	24,400	24,400
<b>Welfare</b>			
Direct Assistance	192,987	136,416	153,962
Administration	13,575	11,628	11,353
<b>Culture</b>			
Parks and Recreation	231,260	227,871	246,036
Library	306,237	305,486	315,896
Patriotic Purposes	1,200	695	1,200
Tobbogan Run	4,500	3,622	
<b>Conservation</b>			
Administration	1,000	981	1,000
<b>Debt Service</b>			
Princ.—Long Term Bonds & Notes	399,000	399,000	95,000
Interest—Long Term Bonds & Notes	16,055	16,055	72,698
Interest on TAN	50,000	17,604	
<b>Capital Outlay</b>			
Police Cruisers	19,000	18,737	20,500
Police Radio Base Station			42,000
District Court Building			1,000,000
Town House/Recreation Renovations			926,000
Cunningham Pond Facilities			120,000
Revaluation	29,950		
Police Station	720,000	58,209	



River Walk	25,000	895	
Milford Mediation Services	500	500	
Dump Truck & Plow	23,405	23,405	
Pickup Truck & Plow	12,985	12,985	
Spring Road Bridge			77,000
Sidewalk Replacement	14,300	14,300	15,000
Fire Command Vehicle	20,095	20,095	
Conservation Land	45,000	45,000	
Structural Engineer	30,000	25,452	
Community Development Planner	50,000	26,804	
Economic Development Authority			10,000
Business Advocate			25,000
Yankee Parking Lot	75,000	100	
<b>Total Appropriations</b>	<b>4,866,930</b>	<b>3,890,705</b>	<b>6,018,912</b>

### BUDGET OF THE TOWN OF PETERBOROUGH

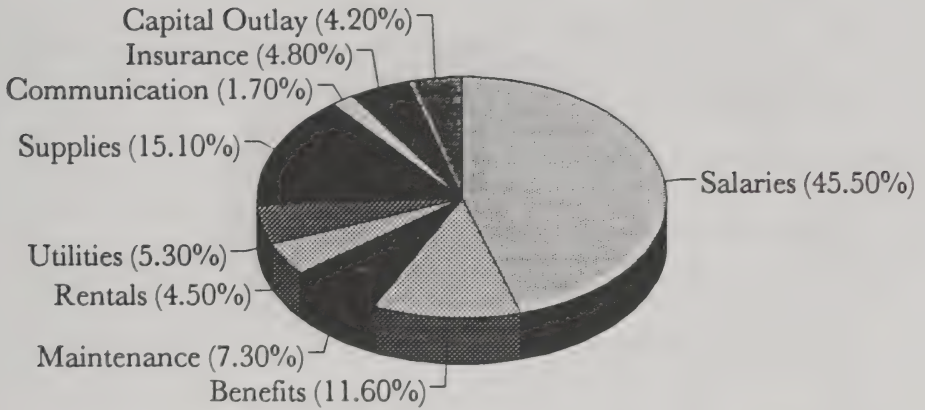
<b>Sources of Revenue</b>	<b>Estimated Revenue Current Year</b>	<b>Actual Revenue Current Year</b>	<b>Estimated Revenue Ensuing Fiscal Year</b>
<b>Taxes</b>			
Land Use Change Taxes		10,200	
Yield Taxes	15,000	15,349	12,000
Interest and Penalties on			
Delinquent Taxes	138,500	178,908	81,000
In Lieu of Taxes	79,500	73,041	70,000
<b>Licenses, Permits and Fees</b>			
Business Licenses and Permits	350	355	350
Motor Vehicle Permit Fees	410,000	477,455	448,400
Other Licenses, Permits & Fees	26,350	30,890	19,505
<b>From State</b>			
Shared Revenue	225,910	179,312	179,312
Highway Block Grant	106,855	106,886	111,927
State & Federal Forest			
Land Reimbursement	400	410	320
Flood Control Reimbursement	5,600	10,730	12,003
Other (Water/Conservation Land)		25,000	
<b>Charges for Services</b>			
Income from Departments	101,038	124,153	113,300
<b>Miscellaneous Revenues</b>			
Sale/Rent of Municipal Property		5,061	750
Interest on Investments	10,000	43,110	10,000
Other	169,782	131,121	145,378
<b>Interfund Operating Transfers In</b>			
Trust and Agency Funds	78,932	72,454	72,325
Noone Funds	4,500	4,500	20,000
<b>Other Financing Sources</b>			
Proc. from Long Term Notes & Bonds	<u>1,200,000</u>	<u>1,870,000</u>	<u>1,926,000</u>

Fund Balance			
<b>Total Revenues and Credits</b>	2,572,717	3,358,935	3,222,570
Total Appropriations			6,018,912
Less: Amount of Estimated Revenues, Exclusive of Taxes			3,222,570
Amount of Taxes to be Raised			
(Exclusive of School and County Taxes)			2,796,342



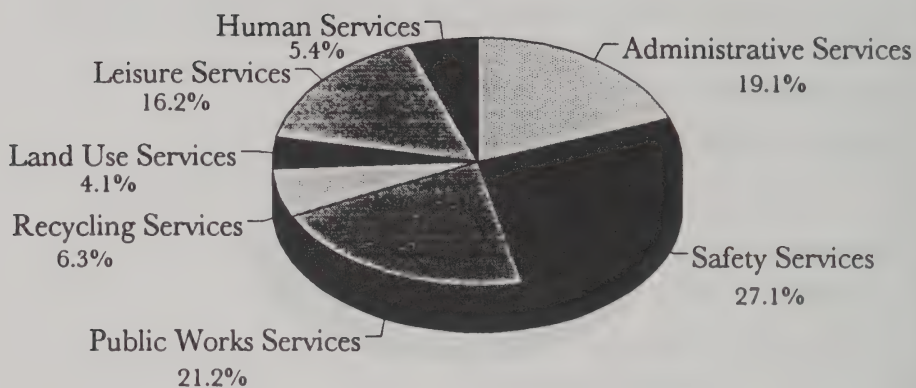
# Operational Budget

By Line Item



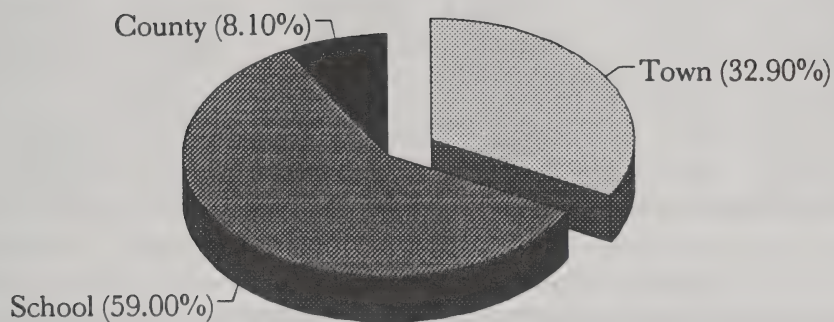
# Operating Budget

## By Function



# 1994 Budget

By Demand





## 1994-95 BUDGETS

### TOWN OFFICE

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	106,564	106,564	107,208	144,992
Benefits	23,949	23,949	23,864	31,545
Maintenance	6,200	6,200	6,270	6,300
Utilities	105	105	117	116
Communication	13,000	13,000	9,504	13,260
Supplies	39,800	41,800	37,844	36,975
Insurance	164,600	164,600	147,938	169,100
Capital Outlay	—0—	—0—	6,397	51,807
<b>Total Appropriation:</b>	<b>354,218</b>	<b>356,218</b>	<b>339,142</b>	<b>454,095</b>
	(Anticipated Revenue)		6,750	

### TOWN CLERK

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	27,825	27,825	28,005	30,306
Benefits	7,086	7,086	6,948	7,107
Maintenance	600	600	530	600
Communication	1,700	1,700	1,405	1,700
Supplies	2,900	2,900	2,301	2,560
Capital Outlay	1,050	1,050	1,050	840
<b>Total Appropriation:</b>	<b>41,161</b>	<b>41,161</b>	<b>40,239</b>	<b>43,113</b>

### TOWN HOUSE

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	18,534	18,769	18,594	20,369
Benefits	4,665	4,665	4,563	4,557
Maintenance	4,000	2,000	2,175	4,000
Utilities	15,029	15,029	14,908	14,629
Supplies	1,200	3,200	1,679	1,200
<b>Total Appropriation:</b>	<b>43,428</b>	<b>43,663</b>	<b>41,919</b>	<b>44,755</b>
	(Anticipated Revenue)		750	

### MISCELLANEOUS

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Legal Fees	35,000	35,000	72,780	50,000
Street Lighting	48,000	48,000	49,319	48,000
Xmas Tree Lighting	—0—	—0—	—0—	125
Hydrant Maintenance	24,400	24,400	24,400	24,400
Patriotic Purposes	1,200	1,200	695	1,200
Supervisors Checklist	2,789	2,789	2,517	1,747
Conservation Commission	1,000	1,000	981	1,000
<b>Total Appropriation:</b>	<b>112,389</b>	<b>112,389</b>	<b>150,692</b>	<b>126,472</b>

### HIGHWAY SUMMER

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	116,800	110,300	109,939	125,893
Benefits	35,171	34,571	35,163	36,511
Maintenance	5,500	5,500	5,526	5,000
Rental	13,900	4,400	4,525	13,900
Communication	250	250	208	250
Supplies	36,000	26,002	25,963	43,750
<b>Total Appropriation:</b>	<b>207,621</b>	<b>181,023</b>	<b>181,324</b>	<b>225,304</b>

### HIGHWAY WINTER

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	114,407	114,407	120,877	125,307
Benefits	26,153	26,153	28,779	29,940
Maintenance	5,000	5,000	4,612	5,000
Rental	45,390	42,890	43,183	78,000
Communication	100	100	149	110
Supplies	47,566	72,664	55,249	51,253
<b>Total Appropriation:</b>	<b>238,616</b>	<b>261,214</b>	<b>252,849</b>	<b>289,610</b>

### PUBLIC WORKS SUMMARY

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Surface Treatment	92,500	92,500	92,500	89,750
Bridges & Culverts	2,500	—0—	—0—	2,500
Sidewalks	3,500	—0—	—0—	4,500
Trees	3,000	—0—	—0—	3,000
<b>Total Appropriation:</b>	<b>101,500</b>	<b>92,500</b>	<b>92,500</b>	<b>99,750</b>

### GARAGE

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	33,175	33,175	30,718	42,641
Benefits	8,823	8,823	8,495	11,355
Maintenance	15,050	30,050	20,007	10,000
Utilities	43,520	43,520	41,232	29,459
Communication	2,310	2,310	2,640	2,322
Supplies	47,809	47,809	54,256	31,700
<b>Total Appropriation:</b>	<b>150,687</b>	<b>165,687</b>	<b>157,348</b>	<b>127,477</b>

### POLICE

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	448,894	452,894	454,625	487,394
Benefits	84,240	84,240	87,112	87,639
Maintenance	4,800	4,800	4,690	14,800
Utilities	300	300	21	26,800
Communication	22,331	22,331	23,481	24,550
Supplies	38,450	38,450	36,640	39,300
Capital Outlay	12,260	12,260	12,604	19,115
<b>Total Appropriation:</b>	<b>611,275</b>	<b>615,275</b>	<b>619,173</b>	<b>699,598</b>
	(Anticipated Revenue)	5,600		



# **FIRE**

<b>Account</b>	<b>Orig. Budget 1994</b>	<b>Rev. Budget 1994</b>	<b>Act. Expended 1994</b>	<b>Requested 1995</b>
Salary	70,951	70,951	74,029	75,699
Benefits	9,902	9,874	10,252	10,535
Maintenance	38,590	38,590	35,142	53,057
Utilities	6,909	6,909	6,726	8,895
Communication	1,592	1,592	1,740	1,293
Supplies	7,140	7,140	5,155	7,577
Insurance	482	482	461	461
Capital Outlay	26,900	26,900	23,733	27,300
<b>Total Appropriation:</b>	<b>162,466</b>	<b>162,438</b>	<b>157,238</b>	<b>184,817</b>
(Anticipated Revenue)		11,453		

# **AMBULANCE**

<b>Account</b>	<b>Orig. Budget 1994</b>	<b>Rev. Budget 1994</b>	<b>Act. Expended 1994</b>	<b>Requested 1995</b>
Salary	40,327	40,327	41,750	45,161
Benefits	4,174	4,202	4,561	4,769
Maintenance	761	761	374	4,634
Utilities	2,157	2,157	1,432	3,142
Communication	720	720	578	866
Supplies	11,300	11,300	9,889	12,575
Capital Outlay	650	650	717	700
<b>Total Appropriation:</b>	<b>60,089</b>	<b>60,117</b>	<b>59,301</b>	<b>71,847</b>
(Anticipated Revenue)		46,654		

### CEMETERY

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	1,500	1,500	1,500	1,500
Benefits	164	164	159	165
Maintenance	35,113	35,113	35,113	29,901
Rental	8,050	8,050	7,695	8,050
Utilities	350	350	121	350
Communication	30	30	4	30
Supplies	6,200	6,200	579	6,200
Capital Outlay	2,900	2,900	2,097	2,900
Gross Budget:	54,307	54,307	47,268	49,096
Department Income	23,582	23,582	23,227	23,325
<b>Total Appropriation:</b>	<b>30,725</b>	<b>30,725</b>	<b>24,041</b>	<b>25,771</b>

### LIBRARY

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	184,307	184,307	185,138	192,077
Benefits	50,495	50,495	49,870	49,159
Maintenance	6,500	6,500	5,762	6,500
Rental	3,000	3,000	2,618	3,000
Utilities	10,585	10,585	11,710	11,085
Communication	4,000	4,000	3,235	4,000
Supplies	12,850	12,850	13,072	13,375
Books	34,500	34,500	34,080	36,700
Gross Budget:	306,237	306,237	305,485	315,896
Department Income	50,000	50,000	49,227	—0—
<b>Total Appropriation:</b>	<b>256,237</b>	<b>256,237</b>	<b>256,258</b>	<b>315,896</b>
	(Anticipated Revenue)		49,000	

### HUMAN SERVICES

<b>Account</b>	<b>Orig. Budget 1994</b>	<b>Rev. Budget 1994</b>	<b>Act. Expended 1994</b>	<b>Requested 1995</b>
Salary	8,180	8,180	8,180	8,487
Benefits	5,395	5,395	3,448	2,866
Communication	700	700	639	700
Travel & Education	600	600	695	600
Professional Services	375	375	25	200
Direct Relief	170,000	170,000	114,661	130,000
Supplies	300	300	282	350
Emergency Shelter	1,000	1,000	64	1,000
Senior Nutrition	3,500	3,500	3,500	3,500
Home Health Care	9,400	9,400	9,413	10,000
Family & Mental Health	5,112	5,112	5,112	5,112
Day Care Center	2,000	2,000	2,000	2,000
Mediation Program	—0—	—0—	—0—	500
Capital Outlay	—0—	—0—	25	—0—
<b>Total Appropriation:</b>	<b>206,562</b>	<b>206,562</b>	<b>148,044</b>	<b>165,315</b>

### PARKS

<b>Account</b>	<b>Orig. Budget 1994</b>	<b>Rev. Budget 1994</b>	<b>Act. Expended 1994</b>	<b>Requested 1995</b>
Maintenance	3,960	3,960	4,337	8,279
Supplies	500	500	175	200
<b>Total Appropriation:</b>	<b>4,460</b>	<b>4,460</b>	<b>4,512</b>	<b>8,479</b>



### RECREATION

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	138,598	138,598	133,519	140,995
Benefits	31,604	31,604	30,963	32,426
Maintenance	22,471	22,471	22,487	23,500
Rental	2,472	2,472	3,297	2,372
Utilities	11,275	9,275	9,601	13,054
Communication	3,850	3,850	4,209	4,300
Supplies	12,980	12,980	13,811	13,010
Capital Outlay	5,550	5,550	5,472	7,900
<b>Total Appropriation:</b>	<b>228,800</b>	<b>226,800</b>	<b>223,359</b>	<b>237,557</b>

### RECYCLING

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	101,334	101,334	100,395	111,635
Benefits	27,776	27,776	27,172	24,953
Maintenance	1,300	1,300	4,113	2,300
Rental	59,050	59,050	50,374	60,900
Utilities	3,338	3,338	2,802	4,863
Supplies	10,200	10,200	10,256	5,360
Capital Outlay	—0—	—0—	—0—	8,500
<b>Total Appropriation:</b>	<b>202,998</b>	<b>202,998</b>	<b>195,112</b>	<b>218,511</b>
	(Anticipated Revenue)		44,173	

### CODE OFFICE

Account	Orig. Budget 1994	Rev. Budget 1994	Act. Expended 1994	Requested 1995
Salary	38,749	38,749	38,734	41,844
Benefits	12,259	12,259	12,415	12,888
Maintenance	—0—	—0—	—0—	500
Utilities	—0—	—0—	—0—	800
Communication	760	760	830	760
Supplies	750	750	689	750
<b>Total Appropriation:</b>	<b>52,518</b>	<b>52,518</b>	<b>52,668</b>	<b>57,542</b>
	(Anticipated Revenue)		8,500	

# LAND USE BOARDS

<b>Account</b>	<b>Orig. Budget 1994</b>	<b>Rev. Budget 1994</b>	<b>Act. Expended 1994</b>	<b>Requested 1995</b>
Local Planning	66,335	60,335	59,878	67,100
Board of Adjustment	9,908	9,908	10,741	12,053
Long Range Planning	4,475	4,475	4,067	5,525
<b>Total Appropriation:</b>	<b>80,718</b>	<b>74,718</b>	<b>74,686</b>	<b>84,678</b>
(Anticipated Revenue)		4,000		

LEHMAN & WILKINSON, P.C.  
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen of the  
Town of Peterborough:

We have audited the general purpose financial statements (as indexed in the Table of Contents) of the Town of Peterborough as of and for the year ended December 31, 1994. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Peterborough as of December 31, 1994, and the results of its operations and the cash flows of its Proprietary Fund Types and Nonexpendable Trust Funds for the year then ended, in conformity with generally accepted accounting principles.

Our audit has been made primarily for the purpose of forming an opinion on the basic general purpose financial statements taken as a whole. The supplementary information contained in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the basic general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic general purpose financial statements taken as a whole.

*Lehman & Wilkinson P.C.*

Keene, New Hampshire  
January 27, 1995



TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies:

The Town of Peterborough, New Hampshire was incorporated as a Town in 1760. The Town operates under a Board of Selectmen form of government and provides the following services as authorized by its Charter: general administration, public works, human services and utility services.

Education services are provided by the ConVal School District, the accounts of which are not included in this report.

The Town's accounting policies conform to generally accepted accounting principles applicable to governmental units. The following is a summary of the more significant policies:

A. Reporting entity - Specific criteria are used in determining which funds are included in the general purpose financial statements of the Town and in the definition of the Town as a separate reporting entity from any other unit of government. These criteria are: (1) oversight responsibility, which addresses the extent of the governing authority of elected officials, (2) scope of public service, which addresses the type of services provided and the geographic service area, and (3) the existence of any special financing relationships which exist between the Town and any other entities.

B. Basis of presentation - The Town's accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the general purpose financial statements in this report, into three generic fund types and four broad fund categories as follows:

Governmental Fund Types - Governmental Funds are those through which most governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources and the related liabilities (except those accounted for in Proprietary Funds) are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Town's Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

TOWN OF PETERBOROUGH

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 1994

	<u>Governmental Fund Types</u>		<u>Proprietary Fund Types</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Enterprise</u>
<u>ASSETS</u>			
Cash (Note 1.H.)	\$ 2,530,003	\$39,261	\$ 616,648
Taxes receivable - property (Note 1.I.)	794,237	-	-
- other	6,626	-	-
Tax liens	480,443	-	-
Accounts receivable	-	17,236	63,638
Due from other funds (Note 1.G.)	16,347	-	-
Investments, at cost (market \$1,470,386) (Notes 1.H. and 1.J.)	54,553	-	-
Inventory, at cost	-	-	32,699
Deposits held in escrow	1,812,344	-	-
Property, plant and equipment, at cost (Notes 1.C. and 1.D.)	-	-	8,504,329
Accumulated depreciation (Note 1.D.)	-	-	(3,543,125)
Amount to be provided for retirement of general long-term debt (Note 2)	-	-	-
Total assets	\$ <u>5,694,553</u>	<u>\$56,497</u>	\$ <u>5,674,189</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES:</u>			
Accounts payable	\$ 87,141	\$ 1,392	\$ 22,802
Due to ConVal School District (Note 1.L.)	2,279,237	-	-
Accrued interest payable	-	-	19,943
Due to other funds (Note 1.G.)	-	16,347	-
Principal of deposits held in escrow	1,812,344	-	-
Accrued compensated absences (Note 1.N.)	-	-	-
Long-term debt (Note 2)	-	-	561,107
Total liabilities	<u>4,178,722</u>	<u>17,739</u>	<u>603,852</u>
<u>CONTINGENT LIABILITIES (Note 7)</u>			
<u>FUND EQUITY:</u>			
Contributed capital	-	-	5,217,892
Investment in general fixed assets	-	-	-
Retained earnings (deficit)	-	-	(147,555)
Fund balances -			
Reserved for delinquent taxes (Note 1.I.)	623,402	-	-
Reserved for endowments (Note 3)	-	-	-
Unreserved:			
Designated for subsequent years' expenditures (Note 1.K.)	1,936,571	-	-
Undesignated (Notes 3 and 5)	(1,044,142)	38,758	-
Total fund equity	<u>1,515,831</u>	<u>38,758</u>	<u>5,070,337</u>
Total liabilities and fund equity	\$ <u>5,694,553</u>	<u>\$56,497</u>	\$ <u>5,674,189</u>

The accompanying notes to general purpose financial statements  
are an integral part of this statement.

Fiduciary Fund Types Trust and Agency Funds	Account Groups		Totals	
	General Fixed Assets	General Long-term Debt	(Memorandum Only) (Note 6)	
			1994	1993
\$ 200,148	\$ -	\$ -	\$ 3,386,060	\$ 2,309,688
-	-	-	794,237	801,462
-	-	-	6,626	7,115
-	-	-	480,443	665,560
-	-	-	80,874	123,261
-	-	-	16,347	9,064
1,242,741	-	-	1,297,294	1,192,859
-	-	-	32,699	31,615
1,200	-	-	1,813,544	88,644
-	5,749,355	-	14,253,684	14,160,551
-	-	-	(3,543,125)	(3,377,331)
-	-	2,036,855	2,036,855	555,196
<u>\$1,444,089</u>	<u>\$5,749,355</u>	<u>\$2,036,855</u>	<u>\$20,655,538</u>	<u>\$16,567,684</u>
-	-	-	\$ 111,335	\$ 81,055
-	-	-	2,279,237	2,246,562
-	-	-	19,943	17,878
-	-	-	16,347	9,064
1,200	-	-	1,813,544	88,644
-	-	71,855	71,855	61,196
-	-	1,965,000	2,526,107	1,113,733
<u>1,200</u>	<u>-</u>	<u>2,036,855</u>	<u>6,838,368</u>	<u>3,618,132</u>
-	-	-	5,217,892	5,117,271
-	5,749,355	-	5,749,355	5,702,695
-	-	-	(147,555)	(12,054)
-	-	-	623,402	709,753
982,178	-	-	982,178	902,859
-	-	-	1,936,571	1,449,464
460,711	-	-	(544,673)	(920,436)
<u>1,442,889</u>	<u>5,749,355</u>	<u>-</u>	<u>13,817,170</u>	<u>12,949,552</u>
<u>\$1,444,089</u>	<u>\$5,749,355</u>	<u>\$2,036,855</u>	<u>\$20,655,538</u>	<u>\$16,567,684</u>



TOWN OF PETERBOROUGH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1994

	Governmental Fund Types		Fiduciary Fund Type
	General	Special Revenue	Expendable Trust (Note 4)
<b>REVENUES:</b>			
Property taxes (Note 1.I.)	\$ 9,257,187	\$ -	\$ -
Other taxes and interest	234,590	-	-
Licenses and permits	514,137	-	-
Fines	2,843	-	-
Intergovernmental revenues	738,819	-	-
Miscellaneous revenues	764,114	32,532	15,453
Total revenues	<u>11,511,690</u>	<u>32,532</u>	<u>15,453</u>
<b>EXPENDITURES:</b>			
Current -			
General government	569,830	-	-
Public safety	838,529	-	6,832
Highways and streets	847,399	-	-
Sanitation	195,112	-	-
Health and welfare	148,044	-	-
Cemetery	-	47,268	-
Library	-	305,485	-
Recreation	227,870	-	-
Land use	127,353	-	-
County	797,097	-	-
School	5,815,121	-	-
Capital outlay	498,185	-	-
Debt service -			
Principal retirement	399,000	-	-
Interest	33,659	-	-
Total expenditures	<u>10,497,199</u>	<u>352,753</u>	<u>6,832</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,014,491</u>	<u>(320,221)</u>	<u>8,621</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	-	327,574	-
Operating transfers out	(280,299)	-	-
Total other financing sources (uses)	<u>(280,299)</u>	<u>327,574</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	734,192	7,353	8,621
FUND BALANCES, January 1	<u>781,639</u>	<u>31,405</u>	<u>89,987</u>
FUND BALANCES, December 31	<u>\$ 1,515,831</u>	<u>\$ 38,758</u>	<u>\$98,608</u>

The accompanying notes to general purpose financial statements  
are an integral part of this statement.

Totals

(Memorandum Only-Note 6)

<u>1994</u>	<u>1993</u>
\$ 9,257,187	\$ 8,455,726
234,590	198,029
514,137	448,993
2,843	1,807
738,819	769,897
812,099	782,838
<u>11,559,675</u>	<u>10,657,290</u>
569,830	547,791
845,361	800,242
847,399	766,879
195,112	175,827
148,044	168,549
47,268	61,035
305,485	279,750
227,870	213,611
127,353	111,313
797,097	805,796
5,815,121	5,625,121
498,185	647,711
399,000	314,000
33,659	35,393
<u>10,856,784</u>	<u>10,553,018</u>
<u>702,891</u>	<u>104,272</u>
327,574	303,025
(280,299)	(257,491)
<u>47,275</u>	<u>45,534</u>
750,166	149,806
<u>903,031</u>	<u>753,225</u>
<u>\$ 1,653,197</u>	<u>\$ 903,031</u>

TOWN OF PETERBOROUGH  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 1994

	General Fund		
	Budget (Note I.F.)	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes (Note I.I.)	\$ 9,265,038	\$ 9,257,187	\$ (7,851)
Other taxes and interest	116,500	234,590	118,090
Licenses and permits	436,975	514,137	77,162
Fines	1,500	2,843	1,343
Intergovernmental revenues	788,852	738,819	(50,033)
Miscellaneous revenues	292,520	764,114	471,594
Total revenues	<u>10,901,385</u>	<u>11,511,690</u>	<u>610,305</u>
EXPENDITURES:			
Current -			
General government	588,881	569,830	19,051
Public safety	833,830	838,529	(4,699)
Highways and streets	853,279	847,399	5,880
Sanitation	202,998	195,112	7,886
Health and welfare	206,562	148,044	58,518
Cemetery	-	-	-
Library	-	-	-
Recreation	233,260	227,870	5,390
Land use	133,236	127,353	5,883
County	797,097	797,097	-
School	5,815,121	5,815,121	-
Capital outlay	969,082	498,185	470,897
Debt service -			
Principal retirement	399,000	399,000	-
Interest	66,055	33,659	32,396
Total expenditures	<u>11,098,401</u>	<u>10,497,199</u>	<u>601,202</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>(197,016)</u>	<u>1,014,491</u>	<u>1,211,507</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	<u>(286,962)</u>	<u>(280,299)</u>	<u>6,663</u>
Total other financing sources (uses)	<u>(286,962)</u>	<u>(280,299)</u>	<u>6,663</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING USES	<u>(483,978)</u>	<u>734,192</u>	<u>1,218,170</u>
FUND BALANCES, January 1	<u>781,639</u>	<u>781,639</u>	<u>-</u>
FUND BALANCES, December 31	<u>\$ 297,661</u>	<u>\$ 1,515,831</u>	<u>\$ 1,218,170</u>

The accompanying notes to general purpose financial statements  
are an integral part of this statement.



Special Revenue Funds			Totals (Memorandum Only - Note 6)		
Budget (Note 1.F.)	Actual	Variance Favorable (Unfavorable)	Budget (Note 1.F.)	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 9,265,038	\$ 9,257,187	\$ (7,851)
-	-	-	116,500	234,590	118,090
-	-	-	436,975	514,137	77,162
-	-	-	1,500	2,843	1,343
-	-	-	788,852	738,819	(50,033)
<u>26,307</u>	<u>32,532</u>	<u>6,225</u>	<u>318,827</u>	<u>796,646</u>	<u>477,819</u>
<u>26,307</u>	<u>32,532</u>	<u>6,225</u>	<u>10,927,692</u>	<u>11,544,222</u>	<u>616,530</u>
-	-	-	588,881	569,830	19,051
-	-	-	833,830	838,529	(4,699)
-	-	-	853,279	847,399	5,880
-	-	-	202,998	195,112	7,886
-	-	-	206,562	148,044	58,518
54,307	47,268	7,039	54,307	47,268	7,039
306,237	305,485	752	306,237	305,485	752
-	-	-	233,260	227,870	5,390
-	-	-	133,236	127,353	5,883
-	-	-	797,097	797,097	-
-	-	-	5,815,121	5,815,121	-
-	-	-	969,082	498,185	470,897
-	-	-	399,000	399,000	-
-	-	-	66,055	33,659	32,396
<u>360,544</u>	<u>352,753</u>	<u>7,791</u>	<u>11,458,945</u>	<u>10,849,952</u>	<u>608,993</u>
(334,237)	(320,221)	14,016	(531,253)	694,270	1,225,523
334,237	327,574	(6,663)	334,237	327,574	(6,663)
-	-	-	(286,962)	(280,299)	6,663
<u>334,237</u>	<u>327,574</u>	<u>(6,663)</u>	<u>47,275</u>	<u>47,275</u>	<u>-</u>
-	7,353	7,353	(483,978)	741,545	1,225,523
<u>31,405</u>	<u>31,405</u>	<u>-</u>	<u>813,044</u>	<u>813,044</u>	<u>-</u>
\$ <u>31,405</u>	\$ <u>38,758</u>	\$ <u>7,353</u>	\$ <u>329,066</u>	\$ <u>1,554,589</u>	\$ <u>1,225,523</u>

TOWN OF PETERBOROUGH

COMBINED STATEMENT OF REVENUES, EXPENSES AND

CHANGES IN RETAINED EARNINGS/

FUND BALANCES - ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1994

	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Type</u>
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>
		(Note 3)
OPERATING REVENUES:		
Charges for services	\$ 608,968	\$ -
Contributions	-	6,552
Gain on sale of securities	-	74,469
Investment income	-	83,930
Miscellaneous revenues	10,393	-
Total operating revenues	<u>619,361</u>	<u>164,951</u>
OPERATING EXPENSES:		
Salaries	103,230	-
Employee benefits	28,488	-
Contracted service	214,554	-
Maintenance	54,688	-
Utilities	89,924	-
Supplies	34,045	-
Insurance	8,300	-
Professional fees	4,000	-
Depreciation (Note 1.D.)	195,362	-
Miscellaneous	6,020	17,004
Total operating expenses	<u>738,611</u>	<u>17,004</u>
Operating income (loss)	(119,250)	<u>147,947</u>
NONOPERATING REVENUES (EXPENSES):		
Interest revenue	23,686	-
Interest expense	(39,937)	-
Total nonoperating revenues (expenses)	<u>(16,251)</u>	<u>-</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(135,501)	<u>147,947</u>
OPERATING TRANSFERS OUT	<u>-</u>	<u>(42,275)</u>
NET INCOME (LOSS)	(135,501)	105,672
RETAINED EARNINGS/FUND BALANCES, January 1	<u>(12,054)</u>	<u>1,238,608</u>
RETAINED EARNINGS/FUND BALANCES, December 31	\$(147,555)	<u>\$1,344,280</u>

The accompanying notes to general purpose financial statements  
are an integral part of this statement.

Totals (Memorandum Only) (Note 6)	
<u>1994</u>	<u>1993</u>
\$ 608,968	\$ 575,226
6,552	2,100
74,469	9,240
83,930	83,495
<u>10,393</u>	<u>35,185</u>
<u>784,312</u>	<u>705,246</u>
103,230	106,578
28,488	30,177
214,554	150,224
54,688	20,755
89,924	91,631
34,045	31,291
8,300	8,100
4,000	10,039
195,362	189,712
<u>23,024</u>	<u>29,393</u>
<u>755,615</u>	<u>667,900</u>
<u>28,697</u>	<u>37,346</u>
23,686	17,879
<u>(39,937)</u>	<u>(40,118)</u>
<u>(16,251)</u>	<u>(22,239)</u>
<u>12,446</u>	<u>15,107</u>
<u>(42,275)</u>	<u>(60,074)</u>
(29,829)	(44,967)
<u>1,226,554</u>	<u>1,271,521</u>
<u>\$1,196,725</u>	<u>\$1,226,554</u>

TOWN OF PETERBOROUGH

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1994

	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Type</u>
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 676,683	\$ -
Cash paid to suppliers	(433,744)	(17,004)
Cash paid to employees for services	(103,230)	-
Investment income received	-	83,930
Contributions	-	5,552
Net cash provided by operating activities	<u>139,709</u>	<u>72,478</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating transfers out	<u>-</u>	<u>(42,275)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(76,041)	-
Proceeds from long-term debt	-	-
Principal payments on long-term debt	(58,625)	-
Interest payments on long-term debt	(37,873)	-
Increase in contribution to aid in construction	<u>100,621</u>	<u>-</u>
Net cash provided by (used in) capital and related financing activities	<u>(71,918)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment income received	23,686	-
Investments purchased	-	(478,860)
Proceeds from investments sold	<u>-</u>	<u>250,592</u>
Net cash provided by (used in) investing activities	<u>23,686</u>	<u>(228,268)</u>
NET INCREASE (DECREASE) IN CASH	91,477	(198,065)
CASH, January 1	<u>525,171</u>	<u>381,550</u>
CASH, December 31	<u>\$ 616,648</u>	<u>\$ 183,485</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income (loss)	\$(119,250)	\$ 147,947
Adjustments to reconcile operating income (loss) to net cash provided by operating activities -		
Depreciation	195,362	-
(Gain) loss on securities	-	(74,469)
(Increase) decrease in the following assets -		
Accounts receivable	57,322	-
Inventory	(1,084)	-
Increase (decrease) in the following liabilities -		
Accounts payable	7,359	(1,000)
Due to other funds	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 139,709</u>	<u>\$ 72,478</u>

The accompanying notes to general purpose financial statements  
are an integral part of this statement.



Totals  
(Memorandum Only)  
(Note 6)

<u>1994</u>	<u>1993</u>
\$ 676,683	\$ 530,084
(450,748)	(403,321)
(103,230)	(106,578)
83,930	83,495
<u>5,552</u>	<u>2,400</u>
<u>212,187</u>	<u>106,080</u>
 (42,275)	 (60,074)
 (76,041)	 (195,653)
	165,260
(58,625)	(143,122)
(37,873)	(35,890)
<u>100,621</u>	<u>97,616</u>
 (71,918)	 (111,789)
23,686	17,879
(478,860)	(35,912)
<u>250,592</u>	<u>40,640</u>
 (204,582)	 <u>22,607</u>
 (106,588)	 (43,176)
 <u>906,721</u>	 <u>949,897</u>
\$ <u>800,133</u>	\$ <u>906,721</u>
  \$ 28,697	  \$ 37,346
195,362	189,712
(74,469)	(9,240)
57,332	(80,327)
(1,084)	3,999
6,359	(2,044)
<u>-</u>	<u>(33,366)</u>
\$ <u>212,197</u>	\$ <u>106,080</u>

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

B. Basis of presentation (continued) -

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes. Special Revenue Funds of the Town consist of the Cemetery and Library Funds.

Proprietary Fund Types - The Town's Proprietary Fund Types consist of Enterprise Funds where the measurement focus is upon determination of net income. The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Town's Enterprise Funds consist of the Water and Sewer Funds.

Fiduciary Fund Types - Trust and Agency Funds - Fiduciary Funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The following are the Town's Fiduciary Fund Types:

Expendable Trust Funds - Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds. They are comprised of the Town's Capital Reserve Funds (Water, Sewer, and Ambulance), used to replace major supplies and equipment (See Note 4).

Nonexpendable Trust Funds - Nonexpendable Trust Funds are accounted for in essentially the same manner as Proprietary Funds since capital maintenance is critical. The principal represents perpetual care contributions, other designated contributions and bequests, and capital gains and losses. The accumulated income represents trust earnings which have not yet been used for the specified purpose. The Funds include Cemetery (Common Trusts A, B, C, F and G), Welfare and Education (Common Trust D), Hospital (Common Trust E), Library Trust, Albert W. Noone Trust and the Arthur N. Daniels Trusts. (See Note 3).

C. Account Groups - Account Groups are used to establish accounting control and accountability for the Town's general fixed assets and general long-term debt. The following are the Town's account groups:

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

C. Account Groups (continued):

General Fixed Assets Account Group - General Fixed Assets Account Group was established to account for all fixed assets of the Town, other than those accounted for in the Proprietary Funds or those categorized as infrastructure. Public domain infrastructure assets, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems, are not capitalized. No depreciation has been provided on general fixed assets.

The Town instituted general fixed assets accounting as of December 31, 1979. Absent readily available historical cost records, the assets were stated on the following basis:

Land - Independent appraisal in 1974 increased by 41% to reflect current values.

Buildings - Independent appraisal in 1973 increased by 58% to reflect current insured value replacement cost. Assets acquired subsequent to the appraisal were shown at estimated cost, plus a percentage, to reflect current replacement cost.

Furniture, fixtures and equipment - Estimated current values.

Vehicles - Estimated original cost.

Acquisitions subsequent to 1979 have been recorded at cost.

A summary of changes in general fixed assets is as follows:

	Balance December 31, 1993	Additions	Deletions	Balance December 31, 1994
Land	\$ 973,758	\$ -	\$ -	\$ 973,758
Buildings	2,460,729	-	-	2,460,729
Furniture, fixtures and equipment	616,687	-	-	616,687
Vehicles	<u>1,651,521</u>	<u>89,384</u>	<u>42,724</u>	<u>1,698,181</u>
	<u>\$5,702,695</u>	<u>\$89,384</u>	<u>\$42,724</u>	<u>\$5,749,355</u>

General Long-term Debt Account Group - General Long-term Debt Account Group was established to account for all long-term debt of the Town except that which is accounted for in the Proprietary Funds.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

D. Property, plant and equipment - Fixed assets in the Proprietary Funds are stated at cost. Depreciation has been provided over the estimated useful lives using the straight-line method. The cost and estimated useful lives are as follows:

	<u>Cost</u>	<u>Years</u>
Water -		
Wells and pumping stations	\$ 486,105	10 - 35
Purification plant and equipment	57,908	5 - 50
Storage tanks and distribution mains	2,225,316	5 - 75
Service entrances and meters	126,497	7 - 25
Hydrants	48,395	35 - 50
Other equipment	128,600	3 - 7
Land and roads	<u>43,941</u>	
	<u>\$3,116,762</u>	
Sewer -		
Mains	\$4,091,761	35 - 50
Treatment plant and pumping station	1,231,810	15 - 30
Equipment	<u>63,996</u>	3 - 7
	<u>\$5,387,567</u>	

Depreciation of all exhaustible fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on the Proprietary Funds balance sheets.

E. Basis of accounting - The modified accrual basis of accounting is followed by the Governmental Fund Types and Expendable Trust Funds. Under the modified accrual basis of accounting, revenues are recorded when received in cash, except for measurable and available revenues of a material amount not received as of December 31. The term available is limited to collections within 60 days of year end. The amount uncollected after that time period is accounted for as a reservation of fund balance (see Note 1.I.). Expenditures are recorded when the liability is incurred (accrual basis) except:

- a. Disbursements for inventory (materials and supplies) are considered expenditures when purchased.
- b. Prepaid expenses are not normally recorded.

All Proprietary Fund Types and Nonexpendable Trust Funds are accounted for using the accrual basis of accounting except that unbilled usage of water and sewer is not normally recorded. Water and sewer charges are billed quarterly based upon metered water consumption. The service area is divided into three sectors. Meters are read and billed in one sector per month. Unbilled usage, estimated to approximate \$69,165, is not recorded until meter readings are completed.



TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

F. Budget - The Town budget represents departmental appropriations as authorized by annual or special Town meetings. The selectmen may transfer funds between operating categories as they deem necessary.

G. Interfund transactions - During the course of normal operations, the Town has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying Governmental and Fiduciary Funds financial statements reflect such transactions as transfers.

H. Deposits - As of December 31, 1994, the carrying amount of the Town's deposits was \$5,254,157 and the bank balance was \$5,261,545. Of the bank balance, \$5,206,500 was covered by federal depository insurance or by collateral held in the pledging bank's trust department in the Town's name and \$55,045 was uninsured and uncollateralized. Cash balances as of the calendar year end tend to be inflated above normal due to the year end peak of property tax collections. During the normal operating cycle, it is the Town's policy to maintain an average daily collected balance available of \$70,000. Excess funds are invested in repurchase agreements which are collateralized.

I. Property taxes - All property taxes are accounted for in the General Fund. The Town levies its property taxes as of June 1 and November 1 on the assessed value as of the prior April 15, for all real property, with certain exceptions. Property taxes are due and payable as of July 1 and December 1.

In March 1988, the Town voted to adopt the provisions of RSA 80:58-86 for a real estate tax lien procedure. These statutes provide that tax sales to private individuals for nonpayment of property taxes on real estate are replaced with a real estate tax lien procedure under which only a municipality or county where the property is located or the state may acquire a tax lien against land and buildings for unpaid taxes.

Taxpayers may request an abatement of taxes from the Selectmen. If the request is denied, the taxpayer may appeal to the State Board of Tax and Land Appeals. Annually, the Town establishes an amount for abatements, discounts and refunds of property tax revenues known as overlay. All abatements, discounts and refunds are charged to overlay. Overlay is included under the classification of general government in the general purpose financial statements.

Property taxes remaining uncollected 60 days after year end are reported as a reservation of fund balance. The preferred method of generally accepted accounting would require these to be reported as deferred revenue. If the amount were reported in conformity with the preferred method of accounting, the effect would be to increase General Fund revenue by \$86,351 and decrease ending fund balance by \$623,402.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

J. Investments - Investments are stated at cost.

Investments are composed of the following as of December 31, 1994:

	<u>Carrying Value</u>	<u>Market</u>
General Fund -		
Time Deposits	\$ 54,553	\$ 54,553
Fiduciary Fund Types -		
Trust and Agency Funds:		
Corporate Stocks	401,729	683,859
Corporate Bonds	180,195	178,243
United States Government Security Notes	660,817	553,731
	<u>1,242,741</u>	<u>1,415,833</u>
	<u>\$1,297,294</u>	<u>\$1,470,386</u>

K. Continuing appropriations - Appropriations for certain projects and specific items not fully expended at year end are carried forward as continuing appropriations to the next year in which they supplement the appropriations for that year. At year end, continuing appropriations are reported as a component of fund balance and are detailed as follows:

Revaluation	\$ 29,950
Town House study	1,567
Town House renovations	2,167
Structural engineer	4,548
Police station	661,791
Police grants	8,959
Police vaccines	365
Police cruisers	263
Fuel tank replacement	19,031
Highway subsidy	46,772
Community planner	23,196
Riverwalk	24,105
Yankee parking lot	74,900
Toboggan run	878
ICMA Radon Grant	760
Pollution control	<u>1,037,319</u>
	<u>\$1,936,571</u>

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

L. Taxes collected for others - The Town collects taxes for ConVal Regional School District and Hillsborough County, which taxes are remitted to those entities as required by law.

M. Defined benefit pension plan - All full-time employees of the Town participate, as a condition of employment, in the statewide New Hampshire Retirement System (System), a multiple-employer public employee retirement system (PERS). The payroll for employees covered by the System for the year ended December 31, 1994 was approximately \$1,288,290 (\$1,186,572 in 1993) of the Town's total payroll of approximately \$1,602,250 (\$1,481,205 in 1993).

Employees who retire at or after age 60 with 10 years of credited service (45 with 20 years for police and fire) are entitled to a retirement benefit, payable monthly for life, equal to 1/60 (1/66 police and fire) of their final average salary for each year of credited service. Final average salary is the employee's average salary over the last three years of credited service. Benefits vest fully on reaching 10 years of service. Vested employees may retire at or after age 50 (police and fire at 45) and receive reduced retirement benefits. The System also provides death and disability benefits. Benefits are established by State statute.

Covered employees are required by State statute to contribute 5.0% (police and fire 9.3%) of their salary to the System. The Town is required by the same statute to contribute matching amounts (65% match for police and fire with the State matching the remaining 35%) necessary to pay benefits when due. The contribution requirement for the year ended December 31, 1994 was \$122,260 (\$112,739 in 1993) which consisted of \$40,208 (\$37,123 in 1993) from the Town and \$82,052 (\$75,616 in 1993) from employees.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among PERS and employers. The System does not measure separately assets and pension benefit obligation for individual employers. The pension benefit obligation as of June 30, 1994 for the System as a whole, determined through an actuarial valuation performed as of that date, was \$1,954,158,402. The System's net assets available for benefits on that date (valued at market) were estimated to be \$1,897,588,132.

Ten-year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1994 comprehensive annual financial report.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

1. Summary of significant accounting policies (continued):

N. Compensated absences - In lieu of vacation, sick leave and bereavement carryovers, it is the policy of the Town that employees will earn Paid Days Off (PDO's) according to a table based on length of service. Upon retirement or termination the Town will purchase unused vested PDO's to a maximum of 120 days. Vesting is as follows:

<u>Years of service</u>	<u>Vesting</u>
0 - 10	0%
10	25% plus 2.5% for each additional complete year of service.

As of December 31, 1994, the accrual for compensated absences, representing vested PDO's payable, was \$71,855 (\$61,196 in 1993).

2. Long-term debt:

General - General long-term debt consisted of the following as of December 31, 1994:

<u>General obligation note</u> - 4% unsecured note, for firetruck and ambulance, due in annual installments of \$95,000, plus interest payable semi-annually, through October 1995.	\$ 95,000
---	-----------

<u>General obligation bond</u> - for landfill closure and construction of police station, due in annual installments of \$235,000 from 1996 through 2001 and \$230,000 in 2002 and 2003. Interest is payable semiannually on July 15 and January 15 at annual rates of 8% from 1995 - 1998, 5.40% in 1999 and 2000, 5.50% in 2001, 5.625% in 2002 and 5.75% in 2003.	1,870,000
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Accrued compensated absences (Note 1.N.)	<u>71,855</u>
	<u>\$2,036,855</u>



TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

2. Long-term debt (continued):

Maturities for general obligation notes and bonds in years subsequent to December 31, 1994 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1995	\$ 95,000	\$ 72,627	\$ 167,627
1996	235,000	111,468	346,468
1997	235,000	92,667	327,667
1998	235,000	73,868	308,868
1999	235,000	58,122	293,122
Later years	<u>930,000</u>	<u>104,364</u>	<u>1,034,364</u>
	<u>\$1,965,000</u>	<u>\$513,116</u>	<u>\$2,478,116</u>

A summary of changes in general long-term debt is as follows:

	Balance December 31, 1993	<u>Additions</u>	<u>Deletions</u>	Balance December 31, 1994
Accrued compensated absences	\$ 61,196	\$ 10,659	\$ -	\$ 71,855
8.00% General obligation bonds	-	1,870,000	-	1,870,000
4.50% General obligation note	114,000	-	114,000	-
3.75% General obligation note	190,000	-	190,000	-
4.00% General obligation note	<u>190,000</u>	<u>-</u>	<u>95,000</u>	<u>95,000</u>
	<u>\$555,196</u>	<u>\$1,880,659</u>	<u>\$399,000</u>	<u>\$2,036,855</u>

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

2. Long-term debt (continued):

Water - Notes payable to banks as of December 31, 1994, all for guaranteed main line extensions, consisted of:

6.00% note, payable in annual installments of \$866, plus interest, through 1998	\$ 3,453
7.00% note, payable in annual installments of \$650, plus interest, through 1998	1,600
4.80% note, payable in annual installments of \$787, plus interest, through 2006	955
4.80% note, payable in annual installments of \$3,905, plus interest, through 2006	46,757
7.00% note, payable in annual installments of \$833, plus interest, through 2007	10,829
6.76% note, payable in annual installments of \$898, plus interest, through 2009	13,465
5.75% note, payable in annual installments of \$2,166, plus interest, through 2013	<u>41,160</u>
	<u>\$118,219</u>

Sewer - Notes payable to banks as of December 31, 1994, all for guaranteed main line extensions, consisted of:

6.00% note, payable in annual installments of \$1,750, plus interest, through 1995	\$ 1,750
5.50% note, payable in annual installments of \$640, plus interest, through 1996	1,269
6.00% note, payable in annual installments of \$583, plus interest, through 1997	1,737
7.50% note, payable in annual installments of \$1,365, plus interest, through 1998	3,774

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

2. Long-term debt (continued):

8.00% note, payable in annual installments of \$536, plus interest, through 2006	6,432
7.00% note, payable in quarterly installments of \$713, plus interest, through 2007	15,857
7.00% note, payable in annual installments of \$833, plus interest, through 2007	10,829
5.75% note, payable in annual installments of \$4,674, plus interest, through 2007	60,755
7.50% note, payable in annual installments of \$1,248, including interest, through 2008	19,588
6.76% note, payable in annual installments of \$2,126, plus interest, through 2009	31,889
6.76% note, payable in annual installments of \$8,523, plus interest, through 2009	119,435
7.05% note, payable in annual installments of \$3,616, plus interest, through 2009	46,220
7.74% note, payable in annual installments of \$799, plus interest, through 2009	7,516
5.50% note, payable in annual installments of \$6,097, plus interest, through 2013	<u>115,837</u> <u>442,888</u>
	561,107
Less- Current portion	<u>45,744</u>
	<u>\$515,363</u>

TOWN OF PETERBOROUGH  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
DECEMBER 31, 1994

2. Long-term debt (continued):

Maturities for Water and Sewer long-term debt in years subsequent to December 31, 1994 are as follows:

1995	\$ 45,744
1996	43,363
1997	41,884
1998	39,957
1999	39,102
Later years	<u>351,057</u>
	<u>\$561,107</u>

3. Nonexpendable Trust Funds:

The principal amounts of all Nonexpendable Trust Funds are restricted, either by law or specific terms of individual bequests, in that only income earned thereon may be expended. Principal and income balances as of December 31, 1994 are as follows:

	<u>Principal</u>	<u>Income</u>	<u>Total</u>
Library	\$391,310	\$ 7,097	\$ 398,407
Cemetery	216,266	214,373	430,639
Welfare/Scholarships	162,445	40,689	203,134
Other	<u>212,157</u>	<u>99,943</u>	<u>312,100</u>
	<u>\$982,178</u>	<u>\$362,102</u>	<u>\$1,344,280</u>

4. Expendable Trust Funds:

Expendable Trust Funds (capital reserve funds) as of December 31, 1994 were:

Water	\$45,384
Sewer	31,898
Ambulance	<u>21,326</u>
	<u>\$98,608</u>



TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1994

5. Special Revenue Funds balance:

Special Revenue Funds balance as of December 31, 1994 consisted of:

Library Fund	\$ 903
Cemetery Fund	<u>37,855</u>
	<u>\$38,758</u>

6. "Memorandum Only" total columns:

Included on the general purpose financial statements are total columns captioned "Memorandum Only" to indicate that they are presented only for informational purposes. Adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and the memorandum totals are not intended to fairly present the financial position or results of operations of the Town taken as a whole.

Additionally, the 1993 totals presented in the "Memorandum Only" columns are included to provide a summarized comparison with comparable 1994 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

7. Contingent liabilities:

The Town has been named as defendant in several legal actions which are being contested and are expected to be covered by liability insurance should monetary damages result. Town officials have also been apprised of potential liability for clean-up costs associated with certain hazardous waste sites. As of the date of this report, the Town has settled and a consent agreement was approved by the Federal Court, providing that the Town will assume responsibility and share costs of clean-up and annual maintenance costs of one of the sites, (see note 1K Re: Pollution control). The possibility exists of significant future costs regarding these sites.

In recent years several significant property owners have requested abatement of their property taxes. The Selectmen have generally denied these requests. There is the possibility that some of the larger property owners, upon appeal to higher authority, will succeed.

TOWN OF PETERBOROUGHSCHEDULE 1PROPRIETARY FUNDSBALANCE SHEET - DECEMBER 31, 1994

	<u>Water Department</u>	<u>Sewer Department</u>	<u>Total</u>
<u>ASSETS</u>			
CURRENT ASSETS:			
Cash	\$ 361,735	\$ 254,913	\$ 616,648
Accounts receivable	31,448	32,190	63,638
Inventory, at cost	32,699	-	32,699
Total current assets	<u>425,882</u>	<u>287,103</u>	<u>712,985</u>
PROPERTY, PLANT AND EQUIPMENT,			
at cost	3,116,762	5,387,567	8,504,329
Less- Accumulated depreciation	<u>1,272,130</u>	<u>2,270,995</u>	<u>3,543,125</u>
	<u>1,844,632</u>	<u>3,116,572</u>	<u>4,961,204</u>
	<u>\$2,270,514</u>	<u>\$3,403,675</u>	<u>\$5,674,189</u>
<u>LIABILITIES AND FUND EQUITY</u>			
CURRENT LIABILITIES:			
Accounts payable	\$ 14,986	\$ 7,816	\$ 22,802
Accrued interest payable	1,826	18,117	19,943
Current portion of long-term debt	<u>10,105</u>	<u>35,639</u>	<u>45,744</u>
Total current liabilities	<u>26,917</u>	<u>61,572</u>	<u>88,489</u>
LONG-TERM DEBT, less current portion			
shown above	<u>108,114</u>	<u>407,249</u>	<u>515,363</u>
FUND EQUITY:			
Contributed capital	518,856	4,699,036	5,217,892
Retained earnings (deficit)	<u>1,616,627</u>	<u>(1,764,182)</u>	<u>(147,555)</u>
	<u>2,135,483</u>	<u>2,934,854</u>	<u>5,070,337</u>
	<u>\$2,270,514</u>	<u>\$ 3,403,675</u>	<u>\$5,674,189</u>

## TOWN OF PETERBOROUGH

## SCHEDULE 2

## PROPRIETARY FUNDS

## REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)

## FOR THE YEAR ENDED DECEMBER 31, 1994

	Water Department	Sewer Department	Total
OPERATING REVENUES:			
Charges for services	\$ 354,946	\$ 254,022	\$ 608,968
Miscellaneous revenues	<u>7,451</u>	<u>2,942</u>	<u>10,393</u>
Total operating revenues	<u>362,397</u>	<u>256,964</u>	<u>619,361</u>
OPERATING EXPENSES:			
Salaries	57,478	45,752	103,230
Employee benefits	16,902	11,586	28,488
Contracted service	117,539	97,015	214,554
Maintenance	42,916	11,772	54,688
Utilities	63,099	26,825	89,924
Supplies	24,744	9,301	34,045
Insurance	4,800	3,500	8,300
Professional fees	2,000	2,000	4,000
Miscellaneous	<u>2,597</u>	<u>3,423</u>	<u>6,020</u>
Total operating expenses	<u>332,075</u>	<u>211,174</u>	<u>543,249</u>
Operating income (loss) before depreciation	30,322	45,790	76,112
DEPRECIATION	<u>66,067</u>	<u>129,295</u>	<u>195,362</u>
Operating income (loss)	<u>(35,745)</u>	<u>(83,505)</u>	<u>(119,250)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest revenue	15,562	8,124	23,686
Interest expense	<u>(7,289)</u>	<u>(32,648)</u>	<u>(39,937)</u>
Total nonoperating revenues (expenses)	<u>8,273</u>	<u>(24,524)</u>	<u>(16,251)</u>
NET INCOME (LOSS)	(27,472)	(108,029)	(135,501)
RETAINED EARNINGS (DEFICIT)			
January 1	<u>1,644,099</u>	<u>(1,656,153)</u>	<u>(12,054)</u>
RETAINED EARNINGS (DEFICIT)			
December 31	<u>\$1,616,627</u>	<u>\$ (1,764,182)</u>	<u>\$ (147,555)</u>

TOWN OF PETERBOROUGHSCHEDULE 3PROPRIETARY FUNDSCASH FLOWSFOR THE YEAR ENDED DECEMBER 31, 1994

	<u>Water Department</u>	<u>Sewer Department</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 393,802	\$ 282,881	\$ 676,683
Cash paid to suppliers	(268,091)	(165,653)	(433,744)
Cash paid to employees for services	(57,478)	(45,752)	(103,230)
Net cash provided by operating activities	<u>68,233</u>	<u>71,476</u>	<u>139,709</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition of capital assets	(53,000)	(23,041)	(76,041)
Principal payments on long-term debt	(10,105)	(48,520)	(58,625)
Interest payments on long-term debt	(7,464)	(30,409)	(37,873)
Increase in contribution to aid in construction	<u>15,580</u>	<u>85,041</u>	<u>100,621</u>
Net cash provided by (used in) capital and related financing activities	<u>(54,989)</u>	<u>(16,929)</u>	<u>(71,918)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Investment income received	<u>15,562</u>	<u>8,124</u>	<u>23,686</u>
NET INCREASE (DECREASE) IN CASH	28,806	62,671	91,477
CASH, January 1	<u>332,929</u>	<u>192,242</u>	<u>525,171</u>
CASH, December 31	\$ <u>361,735</u>	\$ <u>254,913</u>	\$ <u>616,648</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ (35,745)	\$ (83,505)	\$ (119,250)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities -			
Depreciation	66,067	129,295	195,362
(Increase) decrease in the following assets:			
Accounts receivable	31,405	25,917	57,322
Inventory	(1,084)	-	(1,084)
Increase (decrease) in the following liabilities:			
Accounts payable	<u>7,590</u>	<u>(231)</u>	<u>7,359</u>
Net cash provided by (used in) operating activities	\$ <u>68,233</u>	\$ <u>71,476</u>	\$ <u>139,709</u>



**TOWN TREASURER'S REPORT**  
**December 31, 1994**

Cash on Deposit—January 1, 1994		\$1,275,829.08
Receipts:		
Tax Anticipation		1,850,000.00
Selectmen		2,664,630.48
Ronald D. Christian—Tax Collector		
Property Taxes (Current)	\$8,766,309.76	
Interest on Property Taxes	27,179.20	
Tax Lien Costs	445.00	
Property Taxes (Prior Years)	726,513.74	
Interest on Redeemed Taxes	145,221.36	
Redemption Costs	5,346.73	
Property Tax Liens	536,498.46	
Current Use Release Tax	20,400.00	
Interest, Fees & Costs	15.00	
Yield Tax (Current)	14,135.31	
Interest & Costs	19.29	
Yield Tax (Prior Years)	7,715.21	
Interest & Costs	695.76	
Hunting & Fishing Licenses	2,190.25	
Decal Fees	6,696.00	
Boat Fees	520.28	
Check Fines	15.00	10,259,916.35
Robert Lambert—Town Clerk		
Motor Vehicle Registrations	468,589.00	
Motor Vehicle Titles	2,270.00	
Vital Statistics	14,300.00	
Marriage Licenses	1,620.00	
Dog Licenses	2,673.10	
Election Filing Fees	14.00	
UCC Filing Fees	3,627.74	
Articles of Agreement	55.00	
Dredge & Fill Permits	62.74	
US Treasury Federal Tax Liens	345.00	
State Tax Liens	30.00	
Writs of Attachment	33.00	
Pole Licenses	20.00	
Check Fines	240.69	493,880.27
Total Receipts:		\$15,544,256.18
Expenditures, per Selectmen		-\$14,015,353.03
Cash on Deposit—December 31, 1994		\$ 2,528,903.15

Respectfully Submitted,  
Kenneth A. Christian  
Town Treasurer

**WATER DEPARTMENT  
OUTSTANDING BONDS AND NOTES  
December 31, 1994**

<i>1978 Water Construction Bonds 5% 20 years</i>	
Original Amount	\$17,324.00
The Common, Guaranteed Main Line Extension	
Old Street Road, \$866.20 to be paid each year plus	
Interest	
Balance Due	3,453.43
<i>1986 Water Note 4.8% 20 years</i>	
Review of Interest Annually	
Original Amount	78,090.00
Scott Mitchell Road, \$3,904.50 to be paid each year	
plus Interest.	
Balance Due	46,756.66
<i>1986 Water Note 4.8% 20 years</i>	
Review of Interest Rate Annually.	
Original Amount	15,745.00
North Peterborough Investment Corporation Sand	
Hill Road, \$787.25 to be paid each year plus Inter-	
est.	
Balance Due	954.79
<i>1987 Water Note 7% 20 years</i>	
Interest Review Every 5 Years.	
Original Amount	16,660.00
Route 202-South-Han-Sul \$833.00 to be paid each	
year plus Interest.	
Balance Due	10,829.00
<i>1987 Water Note 7% for 20 years</i>	
Interest Review Every 5 years.	
Original Amount	13,000.00
North Peterborough Investment Corp., Gray Hill	
Rd., \$650.00 to be paid each year, plus Interest.	
Balance Due	1,600.36
<i>1989 Water Note 6.76% 20 years</i>	
Review every 5 years.	
Original Amount	17,954.00
Union St.—Hanson, \$897.70 to be paid each year,	
plus Interest.	
Balance Due	13,465.50
<i>1993 Water Note 5.75% 20 years</i>	
Original Amount	43,326.00
Summerhill Nursing Home—Old Dublin Road,	
\$2,166.30 to be paid each year plus Interest.	
Balance Due	41,159.70

**SEWER DEPARTMENT  
OUTSTANDING BONDS AND NOTES  
December 31, 1994**

<i>1974 Sewer Note 5½% 20 years</i>	
Original Amount	\$ 5,300.00
PIDC N. Peterborough, Guaranteed Main Line Ext., \$265 to be paid each year, plus interest.	
Balance Due	0.00
<i>1975 Sewer Note 6% 20 years</i>	
Original Amount	35,000.00
MacDowell Colony Guaranteed Main Line Ext., \$1,750 to be paid each year, plus interest.	
Balance Due	1,750.00
<i>1976 Sewer Note 5½% 20 years</i>	
Original Amount	12,800.00
Hancock Homes, Inc. Guaranteed Main Line Ext., \$640 to be paid each year, plus interest.	
Balance Due	1,268.92
<i>1977 Sewer Note 6% 20 years</i>	
Original Amount	11,658.00
73 Magazine Inc. Guaranteed Main Line Ext., \$582.90 to be paid each year, plus interest.	
Balance Due	1,736.75
<i>1980 Sewer Note 7½% 20 years</i>	
Original Amount	27,300.00
Keenan Drive Guaranteed Main Line Ext., \$1,365 to be paid each year, plus interest.	
Balance Due	3,774.03
<i>1986 Sewer Note 8% 20 years</i>	
Original Amount	10,728.00
Korpi South Peterborough Guaranteed Main Line Ext., \$536.40 to be paid each year, plus interest.	
Balance Due	6,432.34
<i>1986 Sewer Note 7½% 10 years</i>	
Original Amount	7,390.00
Taylor Rd., Guaranteed Main Line Ext., \$739.00 to be paid each year, plus interest.	
Balance Due	0.00
<i>1987 Sewer Note 7% 20 years</i>	
Original Amount	57,000.00
Old Dublin Rd., Guaranteed Main Line Ext., \$712.50 to be paid each quarter, plus interest.	
Balance Due	15,856.50

<i>1987 Sewer Note 7% 20 years</i>	
Original Amount	16,660.00
Han-Sul S. Peterborough Guaranteed Main Line	
Ext., \$833.00 to be paid each year, plus interest.	
Balance Due	10,829.00
<i>1987 Sewer Note 7% 20 years</i>	
Interest Review every 5 Years.	
Original Amount	93,470.00
The Willows, Wilton Rd., Guaranteed Main Line	
Ext., \$1,168.38 to be paid each quarter, plus interest.	
Balance Due	60,755.36
<i>1988 Sewer Note 7½% 20 years</i>	
Interest Review every 5 Years.	
Original Amount	24,965.00
Hunt Rd. Guaranteed Main Line Ext., \$2,419.88	
(Principal and Interest) due each year.	
Balance Due	19,587.75
<i>1989 Sewer Note 6.76% 20 years</i>	
Interest Review every 5 Years.	
Original Amount	42,518.00
Hanson Union St., Guaranteed Main Line Ext.,	
\$2,125.90 due each year, plus interest.	
Balance Due	31,888.50
<i>1989 Sewer Note 6.76% 20 years</i>	
Interest Review every 5 Years.	
Original Amount	278,982.00
Cheney Ave. Guaranteed Main Line Ext., \$8,750.70	
due each year, plus interest.	
Balance Due	119,435.48
<i>1989 Sewer Note 7.05% 20 years</i>	
Interest Review every 5 Years.	
Original Amount	110,400.00
East Hill Rd. Guaranteed Main Line Ext., \$4,086.00	
due each year, plus interest.	
Balance Due	46,219.89
<i>1989 Sewer Note 7.74% 20 years</i>	
Interest Review every 5 Years.	
Original Amount	21,300.00
Kaufmann Dr. Guaranteed Main Line Ext., \$798.61	
due each year, plus interest.	
Balance Due	7,516.46



<i>1993 Sewer Note 5.5% 20 years</i>	
Original Amount	121,934.00
Summerhill Nursing Home-Old Dublin Road,	
\$6,096.70 due each year, plus interest.	
Balance Due	115,837.30

## STATEMENT OF APPROPRIATIONS FOR 1994

### GENERAL GOVERNMENT

Executive	\$354,218
Election, Registration & Vital Statistics	43,950
Revaluation of Property	29,950
Legal Expense	35,000
Planning and Zoning	130,718
General Government Building	73,663
Cemeteries	54,307
Advertising and Regional Associations	
Town Water Charges	24,400
Monadnock Business Ventures	5,000

### PUBLIC SAFETY

Police	611,275
Ambulance	60,089
Fire	162,466
Building Inspection	52,518

### HIGHWAYS AND STREETS

Highways and Streets	689,424
Bridges	2,500
Street Lighting	48,000
Sidewalk Maintenance and Trees	6,500
Highway Subsidy	106,855

### SANITATION

Recycling	202,998
Welfare	

### WELFARE

Direct Assistance	206,562
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### CULTURE AND RECREATION

Parks and Recreation	233,260
Library	306,237
Patriotic Purposes	1,200

### CONSERVATION

Purchase of Natural Resources	45,000
Other Conservation	1,000

### DEBT SERVICE

Principal—Long-Term Bonds & Notes	399,000
Interest—Long-Term Bonds & Notes	16,055
Interest on TAN	50,000

### CAPITAL OUTLAY

Land and Improvements	150,000
Machine, Vehicles and Equipment	75,000
Buildings	720,000
Improvements Other than Buildings	43,800
Total Appropriations	4,941,930

## SOURCES OF REVENUE

### TAXES

Land Use Change Taxes	2,000
Yield Taxes	\$15,000
Payments in lieu of Taxes	79,500
Interests and Penalties on Delinquent Taxes	138,500

### LICENSES, PERMITS AND FEES

Business Licenses and Permits	350
Motor Vehicle Permit Fees	410,000
Building Permits	8,100
Other Licenses, Permits & Fees	18,250

### FROM STATE

Shared Revenue	650,472
Highway Block Grant	106,855
State & Federal Forest Land Reimbursement	410
Flood Control Reimbursement	5,600
Other (Including Railroad Tax)	25,525

### From Other Government

Intergovernmental Revenues	75,463
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### CHARGES FOR SERVICES

Income from Departments	28,575
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### MISCELLANEOUS REVENUES

Interest on Investments	10,000
Other	166,257
Interfund Operating Transfers in Capital	
Reserve Fund (Noone Fund)	4,500
Trust and Agency Accounts	73,582

### OTHER FINANCING SOURCES

Proceeds from Long-Term Notes & Bonds	720,000
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### TOTAL REVENUES AND CREDITS 2,538,939

## SUMMARY INVENTORY OF VALUATION 1994

Land	\$124,825,260	
Buildings	275,069,780	
Public Utilities	<u>4,152,300</u>	
Total		\$404,047,340
Blind Exemptions (5)	\$ 75,000	
Elderly (42)	2,618,400	
Solar (30)	198,720	
Physically Handicapped (1)	<u>6,560</u>	
Total Exemptions allowed		\$2,898,680
Net valuation		\$401,148,660

# **TAX COLLECTOR'S REPORT**

**December 31, 1993**

	<b>Levy of 1994</b>	<b>Levy of 1993</b>
<b>UNCOLLECTED TAXES 1/1/94:</b>		
Property Taxes		801,462.08
Land Use Change Taxes		
Yield Taxes		4,166.64
<b>TAXES COMMITTED 1994:</b>		
Property Taxes	9,265,902.80	
Land Use Change Taxes	20,400.00	
Yield Taxes	15,969.72	
<b>OVERPAYMENTS:</b>		
Property Taxes	4,463.57	301.42
Land Use Change Taxes		
Yield Taxes		
Interest Collected on		
Delinquent Tax	10,644.78	17,105.85
<b>TOTAL DEBITS:</b>	<b>9,317,380.87</b>	<b>823,035.99</b>
<b>REMITTED TO TREASURER:</b>		
Property Taxes	8,463,356.72	823,035.99
Land Use Change Taxes	20,400.00	
Yield Taxes	14,135.31	4,166.64
Interest	10,644.78	17,105.85
<b>ABATEMENTS MADE:</b>		
Property Taxes	12,772.53	561.17
Land Use Change Taxes		
Yield Taxes		
<b>UNCOLLECTED TAXES 12/31/94:</b>		
Property Taxes	794,237.12	
Land Use Change Taxes		
Yield Taxes	1,834.31	
<b>TOTAL CREDITS:</b>	<b>9,317,380.87</b>	<b>823,035.99</b>



**SUMMARY OF WARRANT TAX LIEN ACCOUNTS**  
**Fiscal Year ended 12/31/94**

<b>TAX LIEN LEVIES OF:</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>	<b>1990</b>
Unredeemed Liens 1/1/94:		350,029.99	219,759.18	77,331.24
Liens Executed 1994:	541,227.44			
Interest & Costs Collected after Lien Execution:	18,011.74	42,595.92	73,731.31	15,973.52
<b>TOTAL DEBITS:</b>	<b>559,239.18</b>	<b>392,625.91</b>	<b>293,490.49</b>	<b>93,304.76</b>
<b>REMITTANCE TO TREASURER:</b>				
Redemptions:	276,728.64	181,601.09	194,431.30	76,637.93
Interest & Costs Collected after Lien Execution:	18,011.74	42,595.92	73,731.31	15,973.52
Abatements of Unredeemed Taxes:		246.57		
Liens Deeded to Town:				
Unredeemed Liens 12/31/94:	264,498.80	168,182.33	25,327.88	693.31
<b>TOTAL CREDITS:</b>	<b>559,239.18</b>	<b>392,625.91</b>	<b>293,490.49</b>	<b>93,304.76</b>

Ronald D. Christian  
Tax Collector

# **UNCOLLECTED PROPERTY TAXES 12/31/94**

Abbott, George F. Jr. & Angela M.	1,525.47
Aldrich, Geoffrey & Stark Molly	1,444.74
Aldrich, Geoffrey M.	1,971.15
Aldrich, Geoffrey & Nancy M.	7,147.16
Aldrich, Nancy M.	2,263.34
Alibozek, Zelda B. & Bassford, William W.	1,597.62
Allardice, J. & E. & Keuper J. & Conover, J.	2,430.31
Ansaldo, Gail Brenda	1,218.12
Bandog Properties Inc.	20,987.78
Barnes, Lawrence & Marion R.	2,882.72
Barrows, Joan & Sawyer, Jonathan	905.12
Bass, Roberta & Kelly, Katharine	77.78
Bateman, Jonathan & Roe Mary	3,708.08
Belanger, John E. & Barbara L.	3,376.46
Belville, Theodore K. & Rachel C.	5,345.01
Bergmann, William F. & Elizabeth A.	1,127.03
Berube, Robert V. & Jeanne F.	4,176.70
Bingham, David W. & Virginia S.	1,720.70
Bingham, James J.	2,119.90
Blanchette, Donald J.	263.43
Bleak House Association	14,551.73
Bonsal, David S.	407.71
Bourgoine, Philip J. & Patricia	2,476.39
Brackett, Marilyn H.	2,799.03
Bradford, Dana & Mary	370.93
Bradford, Jay S. & Deborah L.	3,464.59
Breen, Michael P. & Keniston, Juno A.	2,077.82
Brewer, Raymond E.	4,107.13
Brodie, John S. & Margaret H.	4,225.22
Buck, Charles D. & Nancy J.	1,973.47
Bull, Cornelius H. & Mary F.	2,886.74
Burke, Kevin & Judy	3,311.25
Bussiere, Robert E. & Stella	5,233.98
Buxton, David L. & Deborah B.	10.54
Cappa, Eleanor M.	2,838.46
Card, Robert C. & Mary R.	3,225.73
Carpenter, Stephen E. & Karen K.	2,586.78
Casa Real Estate	2,123.68
CFX Bank	1,775.12
Chambers, Lebaron F.	36.38
Chance, Timothy & Jean Sumner	263.81
Charlonne, Edward J.	1,817.68
Clark, Richard W. III & Donna	1,258.72
Clark, William T. & Geraldine T.	1,237.49
Connolly, Michael G. & Jane M.	1,554.52

Corcoran, Michael J. & Michele D.	3,202.54
Crockett, Wayne P. & Margaret W.	254.02
Cronin, Thomas C. Jr.	3,773.01
Cross, Melissa Betsy	1,229.41
Cummings, Joseph D. & Elaine A.	4,946.93
Cutter Const. Co. Inc.	2,629.52
D & M Contracting	1,384.44
DeLong, Clifford P.	1,943.22
Dessaint, Frank & Linda	953.64
Dewitt, David A. & Judith A.	1,955.76
Doane, Robert J. & Julie N.	1,520.45
Dodds, Russell E. & Clements, William B.	5,813.73
Dow, Everett L. & Carol	1,317.52
Dreyer, James H. & Karen Marie	291.69
Dukette, Robert L. Jr. & Sandra J.	10.39
Dyer, Merton S.	4,990.49
Dyer, Patricia A.	5,965.86
Dynan, John & Renee	2,000.93
Eaton, Jeanne B.	1,956.49
Ellsworth, Susie Est.	689.97
Emory, Lloyd H.	2,312.04
Eneguess, Ann	6.27
Eneguess, Ann C. & Katherine Ann	2,948.38
Evans Family Preservation Trust	955.93
Everard, Dean W. & Tamara S.	3,895.92
Farnsworth, Enie A. & Elizabeth	1,558.09
Farrell, James P. Jr.	320.02
Fischer, Jeffrey A.	2,975.28
Fitzgerald, Richard E. & Ann	3,308.11
Flagg, Robert W. Jr.	.50
Fletcher, James G. & Marilyn M.	3,058.76
Frazier, Caleb	11.31
Fredericks, Kenneth G. & Louise	1,795.64
Gardos, Louise T.	2,934.27
Gates, Inc.	10,549.13
Genet, John D. & Wilma S.	5,668.33
Giargiari, Richard & Susan	1,413.32
Goodwin, Tomma M. & Driscoll, Edward F.	2,574.09
Gould, Aubrey VW III & Patricia A.	3,209.50
Grady, F. Patrick & Kathleen M.	1,976.46
Green, Joel B. & Diane R.	3,441.40
Green, Wayne	3,390.09
Greene, David	2,097.52
Greene, Nathanael B. Jr.	2,592.42
Greene, Greene & Fyffe	1,966.55
Hacker, Richard & Ava	1,384.34

Hadley, Dana I. & Maureen K.	2,599.60
Hagerty, William M. & Marcia	1,000.94
Hale, Joseph L.	1,366.15
Hall, Brian K. & Lisa J.	307.35
Hall, Michael S. & Billie Jean	597.72
Halvonik, Frank & Pauline M.	2,541.62
Hammond, Bruce M. & Janet L.	1,898.06
Hancock Homes Inc.	5,946.63
Hansen, Komez & Yin Chantha	1,716.15
Hanson, Robert A. & Mary	1,385.78
Harris Center For Conversation	2,086.86
Harrison, Peter J. & Ann K.	7,076.98
Hart, Joseph S. & Linda C.	3,535.18
Hastings, Melody S.	2,655.26
Hattie, Dennis R. & Paulette J.	1,815.26
Hayes, Bartlett H. Jr. & Clare W.	2,846.09
Healy Michael R. & Joan B.	2,866.28
Herman, Ruth B.	1,266.86
Hetherman, Penelope	2,527.71
Hicks, R. Craig & Amy P. & D. Scott	2,328.28
Hoagland, Ralph P. III & Frances	3,794.58
Hooker, Robert E.	3,443.72
Hopkins, Edward & Judkins, Everett M.	1,201.24
Howard, Charles H. III	3,349.33
Hunter, Robert E. & Annarae	7,656.09
Hurley, Judith A. & Dunning, Julie A.	2,265.66
Induni, Michael & Alison	1,805.22
Jarest, Dwight D. & Ruelle G.	2,516.12
Johnson, Eric S. & Kathleen	404.89
Johnson, Peter W.	909.51
Jones, Timothy W.	812.70
Jordan, Mark E. & Colleen B.	1,124.72
Jutras, Roland W. & Claire R.	409.53
Keaveny, Daniel L. & Paula R.	5,332.87
Keaveny, Paula R.	1,388.73
Keenan, Thomas B.	4,839.76
Keenan, Thomas B. & Linda L.	3,177.03
Kendrick, James S. & Candace C.	3,750.75
Kierstead, Bruce C.	2,186.82
King, Sandra S.	757.72
Kirbens, Drew J. & Cheryl A.	4,464.08
Kirkpatrick, Carl F. & Sheila D.	3,501.69
Kneafsey, Jane	3,859.75
Lagace John Jérôme & Cary Ellen	503.05
Lakshmanan Tr. & Chatterjee, L.	16.94
Lambert, Mary Jane	2,345.13
Lane, H. Legro & Arlene M.	3,710.81



Lapinsky, Esther J.	2,258.71
LaRoche, Kenneth N. & Wendy L.	2,980.94
LaRoche, Leslie D.	3,376.46
Leach, Edward R.	4,173.15
Leedham, Charles & Mary Lee	4,895.41
Leflem, Maurice R. & Stephanie G.	1,786.41
Lindgren, Linda H.	1,687.75
LTC Family Irrevocable Trust	607.18
Luksha, Joseph M. Jr. & Elizabeth A.	3,364.87
Lussier, Archie J. Jr. Est.	3,485.46
Lyons, Sheila	1,77.80
MacDonald, Kenneth John	1,856.24
MacLaurin, Robert C. & Mason, Kimball L.	3,163.12
MacStay, Raymond L. & Nadia	1,579.41
Magoon, David & Doris M.	2,059.27
Mann, Arthur F. III & Maureen O.	3,113.12
Martell, Garrison F. & Cynthia S.	5,061.68
Martin, Robert E.	1,718.54
Martin, Robert E. & James J.	5.10
Matrundola, Andrew M.	161.58
Matthews, Dawn F.	1,556.83
McGraw-Hill Inc.	43,425.77
Messina, Richard & Vicky	7,165.72
Miller, Amy	1,668/48
Millhouse Condominium Assoc.	290.41
Millward, William C. & Ann M.	1,739.28
Morin, Wilfred G. & Catherine M.	2,235.23
Morris, Ann O.	499.56
Morris, Robert C. & Ann O. Trst.	5,349.93
Mundaca Investment Corp.	2,502.73
Murray, Joseph D. & Merlene L.	1,987.38
Mutchler, Wayne C. & Danis C.	3,756.78
Naglie, Edna M.H. & Erle H. II	428.14
Nakamura, Atsuko	8,385.50
Noone Falls Inc.	30,991.01
North Peterborough Inv. Corp.	3,371.83
Norton, Frederick G.	2,710.91
Nutter, Lawrence R.	3,001.89
O'Keefe, George	921.80
O'Neil, Allen T. & Janet	1,086.04

O'Rourke, Daniel & Frances & Bullock, John A. Jr. & Jean M.	3,311.51
Odette, Warren E. Jr. & Simpson, Beatrice	927.60
Orchard Contracting, Inc.	502.91
Orme, Gordon & Judith	2,868.60
Palmer, Samuel L. & Lucille W.	5,331.62
Patterson, Penney Nichols	3,309.21
Perry, Bernice S.	1,955.43
Perry, Janice J. & William F.	3,059.72
Pessolano, Frank John	2,771.19
Peterborough Broadcasting Co. Inc.	1,182.69
Peterborough Land Associates	24.17
Peters, Kathleen A. C.	1,520.27
Picard, Russell H. & Margaret E.	4,440.89
Pirovolisianos, Andrew D.	3,390.38
Prescott Properties Inc.	1,865.85
Pritchard, Doris W. & Ann-Perry	1,100.00
Quinlan, Barbara A.	2,590.32
R&B Family Trust	1,191.77
Raelsy, Leland D. & Barbara L.	5,013.68
Rank, Travers L. & Dolores M.	3,721.71
Rantilla, Diane L.	1,672.46
Rantilla, Geoffrey P.	1,114.98
Rauer, Ronald	433.70
Richardson, Robert E. & Virginia	14.68
Riverside Paving & Excavating	2,925.49
Robinson, Mark C.	2,578.67
Robson Realty Trust	4,081.44
Ropiecki, Diane M.	6,395.80
Rossi, Clorinda T.	2,070.87
Runyon, L. Phillips III	4,466.80
Russell, James F.	12,851.90
Russell, Maryellen M.	150.54
Salera, Marcia	4,593.94
Sansevieri, Daniel F. & Nancy K.	2,585.69
Sawyer, Jonathan W. & Barrows Joan	905.12
Scerbinski, Gregory V. & Linda M.	2,269.63
Schaal, Mark C. & Carolyn H.	607.18
Seneschal, Bertha A.	1,496.80
Shaw, William P. & Elizabeth M.	4,308.70
Sheehan, Dennis & Leslie A. & Dipersio, Kenneth J.	780.30
Shelton, Jean B.	2,590.32
Shepard, Gary M. & Patti A.	3,175.29
Sjogren, Patricia M.	1,155.39
Smith, Frank S. & Cheryl M.	3,388.06
Smith, Steven F. & Cynthia A.	2,699.32
Smythe, Sherry	6,155.83

Stephenson, David R. & Melissa K.	1,483.24
Stote, Robert E. & Joyce E.	3,821.43
Sullivan, Daniel & Monique R.	2,574.09
Sullivan, Elsa M. Revocable Trust	6,184.20
Sullivan, Kelly J.	3,362.55
Sullivan, Michael J. Jr.	17,809.09
Sullivan, Paul E. & Katherine M.	453.96
Suma Realty Trust	25.51
Swanson, Erik R.	379.24
Sweet, Linnea Ann & Anthony Blair	1,437.65
Taggart, John R.	1,683.59
Taylor, Geoffrey P. & Cornelia S.	1,822.79
Taylor, Robert S.	1,014.64
Teates, Sharon P.	425.99
Teixeira, John F. & Lisa F.	1,922.45
Temple Glassworks Trust	3,613.00
Temple Mt. Ski Corp.	4,900.05
Thomas, Peter S. & Erdmann, Pam	2,184.80
Tourgee, John M. & Kelli A.	1,166.68
Traffie, Ernest E.	1,553.07
Tuomala, Philip E. & Dawn B.	53.44
Twin Boroughs Ltd. Partnership	44,255.80
Usher, David A. & Elizabeth C.	2,126.38
Vorm, Beatrice T.	5,126.77
Wamser, Joachim W. & Shirley J.	2,365.98
Warpula, Einard M. & Marjorie R.	6,490.88
Waterman, Paul & Helen M.	2,640.16
Weiner, Joel G. & Kathy L.	2,691.00
Wheeler, John & Delay, Donna	1,696.38
Whitney, C. Edward	1,282.28
Wilson, Linda R.	1,066.74
Woodward, Barclay J. & Patricia	2,655.77
Worsley, Sara Ann	15.87
Yildiz, Asim & Justine	3,485.46
Total Outstanding	\$794,237.12

**UNREDEEMED TAXES FROM TAX LIENS  
ENDED DECEMBER 31, 1994**

	1992	1993
Bateman, Jonathan & Roe, Mary	3,609.22	3,711.36
Belanger, John E. & Barbara L. (Bal)	.82	3,382.44
Bleak House Assoc.	14,065.80	14,466.65
Breen, Michael P. & Keniston, Juno A.	2,037.16	2,094.38
Burke, Kevin & Judy (Bal)	1,152.08	3,308.85
Cronin, Thomas, C. Jr. (Bal)	1,174.92	3,775.76
D & M Contracting	1,368.52	1,406.66
Everard, Dean W. & Tamara S.	3,790.36	3,897.67
Gould, Aubrey VW III & Patricia (Bal)	41.66	3,216.85
Hadley, Dana I. & Maureen K.	2,540.30	2,611.92
Hancock Homes Inc. (Bal)	7,263.21	8,036.36
Hastings, Melody S.	2,593.98	2,667.13
Hoagland, Ralph P. III & Frances	7,074.19	7,756.22
Hopkins, Edward & Judkins, Everett M. (Bal)	721.35	1,224.95
Howard, Charles H. III	3,261.79	3,355.53
Jarest, Dwight D. & Ruelle G. (Bal)	2,413.83	2,529.12
Keenan, Thomas B.	4,710.50	4,843.82
Keenan, Thomas B. & Linda L.	3,097.12	3,184.64
Kendrick, James S. & Candace C. (Bal)	268.67	3,753.68
Kirkpatrick, Carl F. & Sheila D.	3,410.19	3,506.65
LaRoche, Leslie D.	3,289.43	3,382.44
Lussier, Archie J. Jr. Est.	3,404.24	3,510.56
Lyons, Sheila	3,730.99	3,859.72
MacLaurin, Robert & Mason, Kimball	3,083.70	3,170.84
Magoon, David & Doris M.	2,019.27	2,075.99
Martin, Robert E. & James J.	2,060.38	38.55
Murray, Joseph D. & Merlene L. (Bal)	1,949.94	2,004.68
Nakamura, Atsuko (Bal)	8,119.67	8,350.66
North Peterborough Inv. Corp.	3,281.45	3,397.85
Peterborough Broadcasting Co. Inc.	1,149.63	1,206.55
Rank, Travers L. & Dolores M. (Bal)	3,620.66	3,725.96
Rossi, Clorinda R.	2,030.45	2,087.49
Salera, Marcia	4,473.46	8,593.01
Shelton, Jean B.	2,531.36	2,602.72
Sullivan, Daniel J. & Monique R. (Bal.)	2,195.46	2,586.62
Sullivan, Elsa M. Rev. Trust	1,170.60	2,399.65
SUMA Realty Trust	58.09	58.80
Taggart, John R.	1,656.99	1,703.37
Temple Mt. Ski Corp.	4,758.64	4,893.62
Twin Boroughs Ltd. Partnership	42,709.56	43,928.67
Warpula, Einard M. & Marjorie R.	6,292.69	6,471.49
Aldrich, Geoffrey M. & Nancy		7,122.42
Brackett, Marilyn H.		673.86



Bradford, Jay S. & Deborah L.	1,757.71
Bussiere, Robert E. & Stella	5,218.29
Cappa, Eleanor M. (Bal)	1,790.09
Casa Real Estate	1,424.80
Farrell, James P. Jr.	345.86
Gates Inc.	10,241.36
Halvonik, Frank V. & Pauline M. (Bal)	2,554.41
Hetherman, Penelope	183.61
Hurley, Judith A. & Dunning, Julie A.	1,692.30
Jordan, Mark E. & Colleen B.	1,149.06
Kirbens, Drew J. & Cheryl A.	2,255.13
Kneafsey, Jane	302.16
Lapinsky, Stephen A. & Esther J.	1,157.58
Leedham, Charles & Mary Lee	4,330.92
Messina, Richard & Vicky	4,538.36
Morris, Robert C. & Ann O. Trst.	3,043.06
Orme, Gordon & Judith	2,878.73
Patterson, Penney Nichols	1,680.38
Picard, Russell H. & Margaret E	875.11
Pirovolisianos, Andrew D.	1,158.74
Robinson, Mark C. & Butland, Marlene E.	337.10
Ropiecki, Diane M.	3,216.47
Russell, James F.	750.50
Sansevieri, Daniel F. & Nancy K.	2,598.12
Smith, Frank S. & Cheryl M.	767.73
Smith, Steven F. & Cynthia A.	1,116.30
Sullivan, Kelly J.	3,368.65
Temple Glassworks Trust	<u>3,190.11</u>
<b>Total Outstanding</b>	<b>168,182.33      264,498.80</b>

	<b>1990</b>
Lussier, Archie J. Jr.	<u>693.31</u>
<b>Total Outstanding</b>	<b>693.31</b>

	<b>1991</b>
Cumberland Farms	2,103.40
Hancock Homes Inc.	6,591.54
Lussier, Archie J. Jr.	7,146.91
Nakamura, Atsuko	6,392.12
Peterborough Broadcasting Co. Inc.	2,823.18
Rank, Travers L. & Dolores M.	215.16
SUMA Realty Trust	<u>55.57</u>
<b>Total Outstanding</b>	<b>25,327.88</b>

I hereby certify that the above list showing the names and amounts due from each delinquent taxpayer, as of December 31, 1994, on account of the tax levy of years indicated, is correct to the best of my knowledge and belief.

Ronald D. Christian  
Tax Collector

**TOWN CLERK'S REPORT  
12/31/94**

**DOGS: (Receipts)**

Licenses Issued	2,682.60
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**DISBURSEMENTS:**

Paid Town Treasurer—Town Share	1,799.10
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Paid Town Treasurer—State Share	883.50
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Total Disbursements:	2,682.60
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**AUTOMOBILES: (Receipts)**

Permits Issued	468,489.00
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**DISBURSEMENTS:**

Paid Town Treasurer	468,489.00
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**FILING FEES: (Receipts)**

March Town Meeting	6.00
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State Election	8.00
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Total Receipts	14.00
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**DISBURSEMENTS:**

Paid Town Treasurer	14.00
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**MARRIAGES: (Receipts)**

Licenses Issued	1,620.00
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**DISBURSEMENTS:**

Paid Town Treasurer—Town Share	252.00
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Paid Town Treasurer—State Share	1,368.00
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Total Disbursements:	1,620.00
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**VITAL STATISTICS: (Receipts)**

Certificates Issued	12,320.00
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**DISBURSEMENTS:**

Paid Town Treasurer—Town Share	5,303.00
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Paid Town Treasurer—State Share	7,017.00
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Total Disbursements:	12,320.00
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**MISCELLANEOUS RECEIPTS:**

Fines Collected on Defaulted Checks	240.69
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Dredge and Fill	62.74
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Articles of Agreement	55.00
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U.S. Treas. Fed. Tax Lien	420.00
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Title Applications	2,270.00
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Uniform Commercial Code	3,770.39	
Pole License	20.00	
Attachment Fee	33.00	
Civil Forfeiture		
Affidavits & Copies	104.00	
VSCR	30.00	
Total Receipts:		7,005.82
<b>DISBURSEMENTS:</b>		

Paid Town Treasurer		7,005.82
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Robert A. Lambert  
Town Clerk

## **TOWN ADMINISTRATOR'S REPORT**

The following is a brief summary of activity in departments under my administration during the past year.

### **Town Office**

Your office completed the routine business in fine fashion while handling the additional workload generated by the revaluation and numerous abatement requests.

### **Town House**

Continuing cramped quarters may be relieved in the coming year if a new version of renovations comes to pass. Under the proposed plan the Police and Recreation Departments will be housed elsewhere and the vacated space will be assigned to the remaining departments.

### **Highway Department**

Crews constructed new curbs and sidewalk on High Street and a short section of Grove Street replacing deteriorated walks.

Several roads were recycled, regraded and paved by crews from F. W. Whitcomb Co. Included were Scott-Winn Road and sections of MacDowell Road, High Street, and Lounsbury Ave.

Town crews also placed over 400 tons of patching materials to regrade streets prior to stone sealing seventeen miles of road surface.

Budget cutting at Town Meeting caused the elimination of sidewalk maintenance and drainage work for the year.

### **Recycling**

This was the best year ever in terms of recycled volume since the Center was established. Crews pumped out over 1456 tons of product saving the taxpayers approximately \$102,000 in disposal costs while generating in excess of \$23,000 in revenues.

### **Trees and Forests**

Due to budget constraints the tree program was canceled for 1994.

### **Water and Wastewater**

The Water Department was the benefactor of a major gift of a well site from the Trustees of RiverMead which will increase the available water supply by 25% when put on line.

Crews paved the driveway to the Tarbell well and constructed a turnaround for the snowplows.

Crews also installed 4 new water services bringing the total hookons to 1465. Additionally 2 new sewer connections bringing that total to 1059 users.



In conclusion, I wish to express my appreciation to our hard working and very efficient Town Office staff: **Becky Baldwin, Deanna Atkinson, Dana Hadley** and **Ron Christian**; Highway Superintendent **Larry Merrifield**, Recycle Center Manager, **Phil Germain**, fellow department heads, and to you our valued citizens for your support and understanding during the past year.

Respectfully submitted,  
John N. Isham  
Town Administrator

## REPORT OF THE RESULTS OF TOWN MEETING 1994

**Article 1.** Choose Town Officers. (By Official Ballot)

**Article 2.** Zoning Ordinance amended as proposed by Planning Board and others. (By Official Ballot)

**Article 3.** Moved by the Selectmen that the Town vote to authorize the Board of Selectmen to borrow in the name of the Town by issuance of notes or bonds and expend the sum of One Million Two Hundred Thousand Dollars (\$1,200,000.00) at terms deemed by the Selectmen to be in the best interests of the Town, all in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) to purchase property for and to construct and outfit a new Police Station. (By Ballot) Monetary Amount amended to \$720,000. *Motion Passed.*

**Article 4.** Moved by Selectmen that the Town accept the reports of Agents, Auditors, and Committees or Officers heretofore chosen as published in the Town Report. *Motion Passed.*

**Article 5.** Total appropriation under this article \$3,146,703.00 for Town Departments. *Motions passed as amended.*

**Article 6.** Moved by the Selectmen that the town vote to raise and appropriate the sum of Four Hundred Fifteen Thousand Fifty-five Dollars (\$415,055.00) for the payment of the Town debt and interest.

Fire/Ambulance	—	\$ 98,800.00
Pollution Bond	—	\$119,130.00
Abatement Bond	—	\$197,125.00

*Motion Passed.*

**Article 7.** Moved by the Selectmen that the Town vote to authorize the Selectmen and Town Treasurer to borrow in anticipation of collection of taxes for the current municipal year and to issue in the name and on the credit of the Town negotiable notes, therefore, said notes to be paid in the current municipal year and raise and appropriate a sum not to exceed Fifty Thousand Dollars (\$50,000.00) to cover the interest on the notes. *Motion Passed.*

**Article 8.** Moved by the Selectmen that the Town vote to adopt the following article: "Shall the Town accept the provision of RSA 33:77-V providing that any Town at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the Selectmen to issue tax anticipation notes?" *Motion Passed.*

**Article 9.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Twenty Nine Thousand Nine Hundred Fifty Dollars (\$29,950.00) to update the 1989 re-assessment. *Motion Passed.*

**Article 10.** Moved by the Selectmen that the Town vote to accept and use from the State of New Hampshire approximately One Hundred Sixty Thousand Eight Hundred Eighty Five Dollars and Fifty Eight Cents (\$160,885.58) in Highway Subsidy moneys restricted to Highway construction or reconstruction. *Motion Passed.*

**Article 11.** Moved by the Selectmen the Town vote to raise and appropriate the sum of Twenty Three Thousand Four Hundred Five Dollars (\$23,405.00) as amended to replace a 1987 one ton dump truck and plow for the Public Works Department with this truck being transferred to the Recreation Department. *Motion Passed.*

**Article 12.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Twelve Thousand Nine Hundred Eighty Five Dollars (\$12,895.00) to replace a 1988 one ton pickup truck and plow for the Public Works Department. *Motion Passed.*

**Article 13.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Fourteen Thousand Three Hundred Dollars (\$14,300.00) to replace deteriorated sidewalk on High and Grove Streets. *Motion Passed.*

**Article 14.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Twenty Thousand Ninety Five Dollars (\$20,095.00) to replace a 1985 command vehicle for the Fire Department. *Motion Passed.*

**Article 15.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Nineteen Thousand Dollars (\$19,000.00) to replace a 1992 Police cruiser. *Motion Passed.*

**Article 16.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Fifty Thousand Dollars (\$50,000) to purchase a new computer system for the Police Department. *Motion Passed Over.*

**Article 17.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Thirteen Thousand Dollars (\$13,000.00) to purchase a safe for the Town Clerk's Office, or take any other action relating thereto. *Motion Passed Over.*

**Article 18.** Moved by the Selectmen that the Town vote to transfer and use the sum of Four Thousand Five Hundred Dollars (\$4,500.00) from the proceeds of the Albert W. Noone Fund to be used to construct a toboggan run on the north side of Adams Playground. *Motion Passed.*

**Article 19.** Moved that the Town raise and appropriate the sum of Twenty Five Thousand Dollars (\$25,000.00) to be used in conjunction with private funding in support of a riverwalk system along the westerly side of the Contoocook River in North Peterborough with the recommendation that the path be left as natural as possible without paving within the limitations of safety and accessibility and that the Riverwalk committee work closely with the Conservation Committee on the project. *Motion Passed.*

**Article 20.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Thirty Thousand Dollars (\$30,000.00) as amended to hire an engineer/architect to inspect and prepare working drawings of the Town House structure and make recommendations by November 1994, to the Selectmen for the use and renovations of the building, or take any other action relating thereto. *Motion Passed.*

**Article 21.** Moved by the Selectmen that the Town vote to accept Southfield Lane off Route 202-North as a Class V Town Highway. *Motion Passed.*

**Article 22.** Moved by the Selectmen that the Town vote to delegate to the Board of Selectmen pursuant to RSA 674:40a the authority to accept dedicated streets. *Motion Passed.*

**Article 23.** Moved by the Selectmen that the Town vote to authorize the Board of Selectmen to accept, on behalf of the Town, gifts, legacies and devises made to the Town in trust for any public purpose as permitted by RSA 31:19. *Motion Passed.*



**Article 24.** Moved by the Selectmen that the Town vote to adopt the following article: "Shall the Town accept the provisions of RSA 31:95-b providing that any Town at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the Selectmen to apply for, accept and expend, without further action by the Town Meeting, unanticipated money from a State, Federal, or other Governmental unit or a private source which becomes available during the fiscal year?" *Motion Passed.*

**Article 25.** Moved by the Town vote to adopt the following article: "Shall the Town accept the provisions of RSA 202-A:4-c providing that any Town at an annual meeting may adopt an article authorizing, indefinitely, until specific recession of such authority, the Public library trustees to apply for, accept and expend without further action by the Town Meeting, unanticipated money from a State, Federal, or other governmental unit or a private source which becomes available during the fiscal year?" *Motion Passed.*

**Article 26.** Moved by the Selectmen that the Town vote to authorize the Board of Selectmen to accept gifts of personal property which may be offered to the town for any public purpose, pursuant to RSA 31:95-e; the Selectmen must hold a public hearing before accepting such gift and the acceptance shall not bind the town to raise, appropriate, or expend any public funds for the operation, maintenance, repair, or replacement of any such personal property. *Motion Passed.*

**Article 27.** Moved by the Selectmen that the Town vote to confirm the action of the Board of Selectmen in applying to the Federal Land and Water Conservation Fund for a Twenty Five Thousand Dollars (\$25,000) grant to be used by the Town of Peterborough Conservation Commission to acquire from the Granite Bank, 20.8 acres of land situated on the northerly side of Route 101 (said land being known as the Niemela Land), said land to be used by the Conservation Commission for conservation purposed and by Peterborough Recreation Department for recreational uses; provided, however, that no tax money of the Town of Peterborough will be used for the acquisition or improvement of said land, and the balance of the purchase price Twenty Thousand Dollars (\$20,000.00) will be raised from private donations, and further the Town authorize the Conservation Commission to acquire said land for said purpose. *Motion Passed.*

**Article 28.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Five Hundred Dollars (\$500.00) for the Milford Area Mediation Program. *Motion Passed.*

**Article 29.** Moved by the Selectmen that the Town vote to authorize the Selectmen to appoint a Committee of citizens to work with a community development planner, and raise and appropriate a sum not to exceed Fifty Thousand Dollars (\$50,000.00) to hire a community development planner to assist the Citizen Committee in developing a written plan addressing community economic development, preservation of the community's quality of life, and existing and future zoning and planning. *Motion Passed.*

**Article 30.** Moved by the Selectmen that the Town vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to aid the efforts of Monadnock Business Ventures, Inc. (a local non-profit development corporation) to coordinate regional economic development

planning to bring new businesses to the area, with the amendment that Monadnock Business Ventures that a financial report be given to the Town. *Motion Passed As Amended.*

**Article 31.** To see if the Town will vote to authorize the establishment of an Economic Development Authority as granted by Senate Bill 196 and authorized under RSA 162-G:2, RSA 35-A:42 and RSA 53-A:3 for the purposes of promoting economic development and entering into agreements with other towns in the area to create a Regional Economic Development Authority; further, to see if the Town will raise and appropriate the sum of Five Hundred Dollars (\$500.00) for initial funding of said Economic Development Authority, or take any other action relating thereto. *Motion Passed Over.*

**Article 32.** We the people make a motion for article to be put in Town Warrant, upon early payment of due property taxes a rebate would be paid for doing so. (By Petition) *Motion Passed Over.*

**Article 33.** To move if the Town will vote to instruct the Selectmen to write to President Bill Clinton to request that he keep his campaign promise to the Town regarding the holocaust in Bosnia, namely to lift the arms embargo of Bosnia and to attack the Serbian gun emplacements with U.S. Air Power, or take any other action relating thereto. *Motion Lost.*

**Article 34.** To see if the Town will vote to raise and appropriate the sum of Seventy Five Thousand Dollars (\$75,000.00) and accept gifts totalling Seventy-Five Thousand Dollars (\$75,000.00) to purchase a portion of the Yankee Publishing Parking Lot off Depot Street with a deadline for raising the gift amount before the next Town meeting. In the event that the gift total is not raised by the next Town meeting the \$75,000.00 appropriated by the Town will be returned to the General Fund. As amended by petition. *Motion Passed.*

**Article 35.** Moved by the Selectmen that the Town vote to authorize the Board of Selectmen to lease a parcel of Town owned land approximately 5.2 acres in size immediately west of Adams Playground and north of Union Street together with access to the same to the Place to Go, Inc. a non-profit, charitable organization, for a period of 99 years at a rate of one dollar per year, for the purpose of building a community center, with construction of said center to start within five years of this agreement or this contract will be void, the exact dimensions of said land and access to the same shall be determined by the Board of Selectmen. *Motion Passed.*

**Article 36.** Moved by the Selectmen that the Town vote to authorize the Board of Selectmen indefinitely until rescinded to convey any real estate acquired by the Town by Tax Collector's Deed. Such conveyance shall be by deed following a public auction, or the property may be sold by advertised sealed bids, or may be otherwise disposed of as justice may require, pursuant to RSA 80:80-IV. *Motion Passed.*

**Article 37.** To transact any other business that may legally come before this meeting.



## **FIRE AND AMBULANCE REPORT 1994**

The Peterborough Fire Department consists of one Fire Chief, two Deputy Fire Chiefs, one Ambulance Coordinator, one Captain, two Lieutenants, and 28 firefighting and emergency medical personnel. The Department provides fire, rescue and emergency medical services to Peterborough and Sharon. Emergency ambulance service is also provided on a regular basis to Dublin, Francess town, Greenfield, and Hancock. The Department also sends and receives mutual aid for fire, rescue, and emergency medical services with area communities through the Southwestern New Hampshire District Fire Mutual Aid System.

### **Operations**

The Department responded to 920 incidents in 1994, of which 679 were for emergency medical services and 241 were for fire/rescue.

#### **Incidents**

Fires inside structures (includes chimneys) .....	14
Vehicle fires .....	6
Brush/grass fires .....	1
Other outside fires .....	2
Emergency medical service .....	679
Extrication/rescue (motor vehicle accidents) .....	27
Other rescue .....	5
Excessive Heat Hazards .....	17
Leaks/spills, no fire .....	7
Electrical Hazards .....	14
Chemical Emergency .....	1
Service calls .....	1
Good intent calls .....	14
Malicious false .....	3
Alarm malfunctions .....	73
Accidental automatic alarms .....	25
Mutual Aid (non medical) .....	31

#### **Emergency Medical Services by Town**

Peterborough .....	369
Dublin .....	72
Hancock .....	66
Greenfield .....	88
Francess town .....	42
Sharon .....	13
Jaffrey .....	12
Temple .....	3
Harrisville .....	1
Lyndeborough .....	1
Rindge .....	1
New Ipswich .....	1

Emergency Transfers .....	10
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### **Fire Safety and Public Education**

The Department continued its fire safety education efforts in schools and day care centers. During Fire Prevention Week, members visited the Elementary and Middle Schools to present programs for the students. The Department's Open House/Expo that week featured fire extinguisher training, fire safety videos, distribution of fire safety education materials, a coloring contest, and vendors displaying safety goods and services.

Emphasis on properly operating smoke detectors in residential property, and sprinklers in larger buildings, is a priority of the Department. Construction and renovation projects are reviewed and monitored for fire protection features and fire code compliance from the planning stages through occupancy. Major projects included Southfield Village, Eastern Mountain Sports, and RiverMead, among others.

The Department is happy to provide fire safety information to individuals or groups on request by calling 924-3211.

### **Training and Education**

Monthly drills on basic firefighting and rescue techniques were held under the direction of the Deputy Chiefs. Topics covered included municipal hydrant operations, water rescue, wildland fires, vehicle extrication, ventilation, and dry hydrant operations. The New Hampshire Municipal Association presented a class on Emergency Vehicle Driver Training for all members.

A large scale training exercise was conducted in January using a house scheduled for demolition. This provided an opportunity to review building construction, heating and electrical systems, and other features of a typical older house. The house was then filled with artificial smoke so that firefighters were able to conduct hands-on training in use of masks, operating hoselines, ladder work, opening concealed spaces, overhaul, and salvage, under realistic conditions. Sub zero weather enhanced the realism.

In June, an exercise was held at the Peterborough Plaza in which large volumes of water were pumped from a hydrant on Grove Street several thousand feet to the parking lot of the Plaza. Large diameter hose evolutions, relay pumping, and hydrant operations were reviewed and practiced:

Officer training consisted of additional monthly sessions which included pre-fire walk through of larger buildings, review of equipment and procedures, and evaluation of rural water supplies.

Emergency medical personnel participated in classes and seminars in-house and elsewhere in order to maintain and upgrade their certifications in various medical skills. Monthly training sessions with guest instructors were utilized to provide continuing education credit. Topics covered included emergency childbirth, bloodborne pathogens, patient assessment, CPR and hazardous materials. With the assistance of the Monadnock Hospital Emergency Department, medical

personnel maintained certification in the use of automatic heart defibrillators.

A two day Critical Trauma Care program was presented in Peterborough by the Exeter Hospital.

Many members of the Department spent additional time attending classes and seminars to further improve their skills. Several members achieved advanced levels of Firefighter certification in accordance with state and national standards, while others became nationally registered Emergency Medical Technicians, increasing the number of members who have attained these levels of training. Two members completed an 80 hour program which upgraded their certifications from Emergency Medical Technician-Basic to Emergency Medical Technician-Intermediate. This upgrade enables them to provide a higher level of pre-hospital care including IV therapy to those patients who need it.

The Department supports and encourages participation in the Meadowood Fire School and other continuing education programs in fire, rescue and emergency medical services. These programs enable the participants to maintain and upgrade their skills and to bring knowledge back to their fellow members.

The Department also served as the host site for advanced first aid and CPR classes for area personnel.

### **Apparatus and Equipment**

A new four wheel drive command vehicle was purchased and placed in service to replace an unserviceable sedan. This vehicle carries basic emergency equipment including fire extinguishers, medical jump kit, forcible entry and other tools, as well as reference materials for use in emergencies as well as routine duties.

Through generous donations from the community, portable radios, pulse oximetry equipment, and water rescue suits were purchased so that both ambulances now have enhanced communications from the field, improved patient assessment, and water rescue capability.

### **Health and Safety**

Health and safety of the members continued to be a priority with continued progress toward compliance with nationally recommended standards. Replacement of obsolete self contained breathing apparatus continued, with five new units placed in service.

With the assistance of the Monadnock Hospital, a program for medical evaluation of all personnel was completed. These medical evaluations of all personnel was completed. These evaluations will continue annually in conformance with national standards and the recommendations of the Town's insurance carrier.

Through the donated services of a qualified local citizen, a critical incident stress debriefing program was established. The program was utilized in January at the time of several fatal accidents and provided an opportunity for rescuers to discuss their feelings in a group with the assistance of the trained facilitator.



## **Station**

Department members graded and resodded the lawn with sod donated by a local business.

The leaking rear roof was replaced and insulation was installed as a step to increase the energy efficiency of the building. As funds permit, other energy saving projects will make the building more cost effective to operate in the future.

The outside of the station was painted by inmates from the Hillsborough County House of Correction for the cost of materials and their lunches.

## **Rural Water Supplies**

The Department is evaluating water sources in several areas outside the municipal hydrant district and will be promoting the installation of dry hydrants, cisterns, and other water sources in the future. Property owners who have access to water sores such as ponds etc. are encouraged to contact the Department for possible utilization of these in planning.

## **Support Activities**

The Auxiliary continued to support Department operations with many hours of donated time at emergencies, training, and other Department activities.

The Explorer Post was very active with the Department, participating in training, emergency operations, and a variety of other activities throughout the year. One Explorer graduated into full membership in the Department.

## **Future Considerations**

Over the last several years, fire and emergency medical services throughout the country have seen major changes with more likely in the future. Infectious diseases, liability, and hazardous materials, among others, have become daily considerations for responding personnel. At the same time, the expectations of the public are increasing. As a result, there are many demands placed on fire and emergency medical personnel which were unheard of twenty years ago. Throughout the country this has caused recruitment and retention of call and volunteer personnel to become a major issue. New Hampshire is no exception. Peterborough has not had serious problems in this regard to date, however we need to be proactive.

Legislation providing for a retirement program for call/volunteer personnel has been developed by Representative Merton Dyer for implementation in the next couple of years in keeping with a national trend. The Town should support and participate in this program when it is in place. In addition, the compensation for call firefighters and emergency medical personnel should be reviewed and adjusted if appropriate.

The dedication and willingness of Peterborough personnel is no less than ever, but the activity level, training requirements, and risks have changed dramatically, even as work, family and economic pressures have increased also.

In closing, we would like to extend our thanks to the many people and organizations who assisted us throughout the year. The help of the other Town departments and officials is most appreciated in day to day business, risk reduction activities and emergency operations. The support of the citizens of Peterborough, through tax dollars and contributions to our fund raisers, is gratefully received. Community support and pride in the service provided are the greatest motivators for our members. The cooperation of the businesses who enable their employees to serve the public by responding to calls during work hours is essential to the success of the Department. Last, but certainly not least, we thank the families of Department members. They adjust to the thousands of hours put in, often at inconvenient times, and continue to support the commitment of the men and women of the Department.

Respectfully submitted,

Stephen A. Black,  
Fire Chief  
Bradley Winters,  
Deputy Fire Chief  
Ronald Stickney, Deputy Fire Chief  
Claudia Cleary-Nichols  
Ambulance Coordinator  
Ronald Bowman, Captain  
Michael Maguire, Lieutenant  
Paul Thibault, Lieutenant  
The Men and Women of the  
Peterborough Fire Department



## 1994 REPORT OF TOWN FOREST FIRE WARDEN AND STATE FOREST RANGER

In calendar year 1994, our three (3) leading causes of fires were No Permit, Children and Rekindles of fires where the fire was not properly extinguished.

Violations of RSA 224:17 11, the fire permit law, and the other burning laws of the State of New Hampshire are misdemeanors punishable by fines of up to \$2,000 and/or a year in jail. Violators are also liable for all fire suppression costs.

To aid your Forest Fire Warden, Fire Department and State Forest Fire Officials, contact your local Warden or Fire Department to find out if a permit is required. This also helps to prevent unnecessary response to a controlled burn.

<b>Fire Statistics</b>	<b>1994</b>	<b>Average 1990-1993</b>
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Number of Fires Reported		
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to State for Cost Share Payment	283	443
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Acres Burned	217	246
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Suppression cost = \$90,000+

### **Fires Reported by**

#### **Lookout Towers**

	<b>1994</b>	<b>Fires Reported by Detection Aircraft</b>
Fires Reported	588	89
Assists to Other Towers	363	
Visitors	21,309	

Local communities and the State share the cost of suppression on a 50/50 basis. The State of New Hampshire operates 15 fire towers and 3 contract aircraft patrols. This early detection and reports from citizens aid the quick response from the local fire departments.

**"REMEMBER, ONLY YOU CAN PREVENT FOREST FIRES!"**

Bryan C. Nowell  
Forest Ranger

Stephen A. Black  
Forest Fire Warden

## 1994 POLICE REPORT

The year 1994 provided the police department with several positive changes. The town meeting provided funding for a new modern, spacious police facility. It was decided to purchase and renovate the Public Service Company building on Grove Street for the new station. The plans are presently being drawn up and we hope to be in the new building by the fall of this year. This new building will help us in our goal of providing the towns people with a professional police organization.

The department continued to push forward with it's initiative to implement a community policing program within the town. This program will enable the officers to become involved with the community in several areas and is a concerted effort to become a partnership with the citizens. The citizen contact program has been extremely successful and seen as a constructive way to improve upon our delivery of service as well as to improve relations. This program is only effective as the input we receive from you the citizens into how we go about our mission of providing quality police service to you. A directive was issued to all the patrol units for them to spend time outside their police cars and patrol on foot different residential areas each shift. This may explain why so many people have seen the officers in their neighborhoods and wondered if there was a problem or not. This program will continue so that the officers may be able to not only familiarize themselves with our changing community but allow for the residents to meet them and pass on any problems they may have in their particular neighborhood.

A study over the last two years in the amount of time the department spends in the area of court prosecution yielded new insight into this costly area of our budget. We found that we actually lost the services of an officer for 60 percent of the time which meant covering this open time with overtime. We are very fortunate for the hard work and successes of our prosecutor who as a police officer with limited legal training had to face attorneys with years of formal education, training and experience. We found that we as a department had better than a 90 percent conviction rate for the cases brought before the District Court. This officer this year handled 196 arraignments, 165 trials and 41 hearings involving motions or motor vehicle hearings. The figures exist even though the department has a 4 warnings to 1 court citation ratio. The State of N.H. is also initiating a program where misdemeanor jury trials will be held in certain District Courts an area where we must be prepared for.

In 1993 under the direction of the Board of Selectmen I submitted a grant proposal to the U.S. Department of Justice to assist us with the prosecution issue and freeing up an officer for the much needed patrol work. This was done to prepare for the future as well as cutback on overtime and other costs. This fall the chairman of the Board and

myself traveled to Washington DC to meet with the President and U.S. Attorney General to accept our approved grant. We were one of 300 police department nationwide to be so honored. The grant provides for funding over three years to address this crucial issue. We realized that there would be naysayers that would state that this was taxpayers money and there fore we should not accept it. One must understand that had we not accepted this grant that some other community in the nation would have been awarded it. We as a community would be paying for it anyway so it made sense for us to see some federal assistance come the town's way.

The department saw an increase in both the calls for service as well as reported offenses. It is our opinion that the reason for the increases are two fold, the citizens are comfortable in calling us for assistance and the citizens have no where else to call. We are called upon more and more for non-law enforcement complaints. These come in the nature of animal complaints, vehicle lockouts, landlord/tenant disputes and escorts to name but a few. You call us because you get results and we thank you for your confidence.

The personnel logged over 1,100 hours of training in an effort to stay abreast of new laws, techniques and programs to better serve you. The area of law enforcement is ever changing and it is imperative to stay on top of the changes to protect the town from liability. The officers also logged approximately 200,000 miles patrolling the streets and neighborhoods. It is safe to say the men and women of the police department are busy, proven by anyone who may have a scanner in their homes.

The hardworking men and women of the police department are a credit and definitely an asset to this fine community. I thank them for their unselfish professionalism day in and day out. I would also like to extend our appreciation to the selectmen, other department heads and employees for your help and cooperation in getting our job done.

I would be remiss if I did not that each and every citizen of this great community for your continued support and confidence. It is because of you that you have the type of police department expect and deserve. To all of you thank you for allowing us to serve you.

ITEMS	1994
Log Entries	8,393
Alarms	446
Burglaries	36
Assaults	32
Criminal Mischief	90
Criminal Trespass	21
Sexual Assaults	11
Child Abuse	5
Thefts	134
Drug Offenses	37

Motor Vehicle Fatalities	3
Arrests	197
Animal Complaints	344
Vacant Property Checks	923
9-1-1 Calls	708
Bonafide 9-1-1 Calls	306

Respectfully submitted,  
Q. R. Estey, Jr.  
Chief of Police

## HEALTH DEPARTMENT REPORT

I attended 7 State Health Officials Meetings this year as the State steps up its instructional service to Local Health Officers. Communications between the State and Local officers is being improved and has shown good results.

As a result of new applications and renewal of licenses this office made 3 day care inspections and 2 for foster homes. We had one serious private well pollution case this year. We also addressed the following complaints.

Overflowing dumpster (Corrected) — 2

Private dump (Corrected) — 1

Dog Kennel Nuisance (Unfounded) — 1

Failed septic systems (Corrected) — 4

Bad Housing complaints (Corrected) — 2

Insect infestations (Corrected) — 2

Insufficient Heat (Being Corrected) — 2

Building Condemned (Demolished) — 1

State Health Department held a seminar at Monadnock Community Hospital for medical personnel regarding rabies control. State Health requested the presence of a Selectmen and the Local Health Officer at a very extensive legal information meeting. Selectmen Elizabeth Thomas attended the session with me.

Respectfully submitted,  
James W. Lenane  
Health Officer

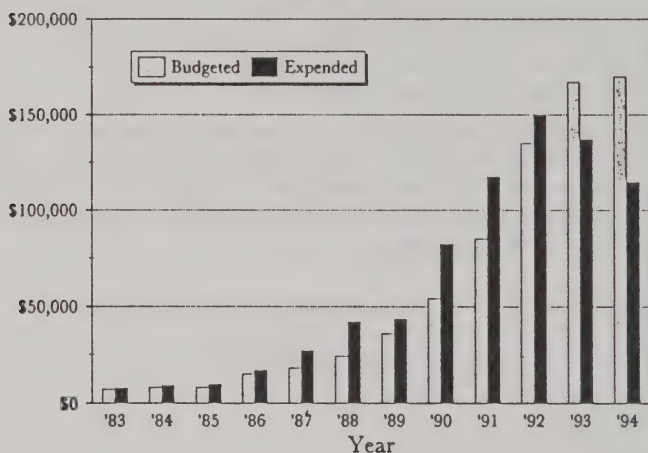


## REPORT OF WELFARE ADMINISTRATION 1991

Welfare expenditures have been sharply reduced reflecting the fact that people have been moving away from the area because of lack of employment sufficient to sustain life, also this expenditure trend reflects the Selectmen's decision, two years' ago to have all recipients receiving AFDC apply for the vendor program whereby the State would pay rents directly to the Landlord with the Town picking up other expenditures.

### Direct Aid Budget

1983-1994



Our welfare problem seems to reflect a large number of mothers with children, who have been abandoned by their partners.

With the help of our Human Services Food pantry and clothes closet we have been able to cut down on the Town expenditure somewhat.

We have had four Surplus Distributions this year. The program has been terminated as of 1994 after having been in effect for 60 years.

Fuel assistance is still in force, but has been cut back somewhat, it is supposed to continue into next year but Congress may cut that program as well. In 1994, Fuel Assistance received 57 applications for Peterborough, 4 were denied and 53 received benefits. 13 were elderly households. A total of 155 people, 15 elderly, 9 handicapped and 20 children under 5 years of age. The total amount disbursed was \$25,574.50.

We were fortunate to receive a gift of 600 gallons of fuel oil given by Monadnock Community Hospital. The hospital needed to move the fuel and A.W. Peters Company generously agreed to move and store the fuel for us and they also delivered the fuel to clients for no charge. We are grateful to both parties.

I attended nine of the State Welfare Associations meetings as per my agreement with the Selectmen. This enables us to keep abreast of new welfare laws and changes.

My thanks go to the following organizations and individuals.

A&FM Lodge of Masons #26	St. Vincent de Paul Society
Peterborough Lions Club	Betsey Bernier
Peterborough Rotary Club	Jack Farrell
Union Congregational Church	Irving Duncelman
St. Patricks School	Joachim and Shirley Wamser
Beta Sigma Phi-Phi Chapter	Armand and Evan Dekaser
Knights of Columbus #5790	Don Martin
Isabelle Miller	Perry Motors
Mr. and Mrs. Gilborn Duval	

Finally, I would like to extend my thanks to John Isham, the Selectmen of Peterborough, and the staff at the Town House, who have been so helpful this past year.

James W. Lenane  
Human Services Director

# **TOWN OF PETERBOROUGH MUNICIPAL BUDGET ACT STUDY COMMITTEE REPORT**

## **INTRODUCTION:**

This committee was created by the Board of Selectmen in October 1994. The charter for the committee was established as follows: 1) research the various forms of town government in the State of NH, 2) report to the Town the pros and cons of the various options available, and 3) report to the Town any recommendations/conclusions the committee deems appropriate.

In addition to the charter as stated above, the committee felt it was imperative to first meet with the Peterborough Budget Committee and ascertain their motivations and rationale for wanting to establish a budget committee under the authority of the Municipal Budget Act (MBA). The committee agreed to discuss the Budget Committee's (Budcom) reasoning with all interviewees for the purpose of establishing whether or not the MBA form of government would ameliorate any of their concerns.

To properly conduct the study, the committee agreed to interview officials from several towns that were felt to have a similar population base and level of services comparable to Peterborough. In that regard, the committee interviewed selectmen, budget committee members, town managers, and town administrators relative to their experiences with all forms of government applicable to their circumstance, i.e., advisory versus MBA budget committee, town manager versus town administrator, and three selectmen versus five selectmen. All combinations of these forms of government were represented in the committee's research and the following towns were represented in the study: Jaffrey, Rindge, Weare, Amherst, Hollis, Belmont, Milton, Litchfield, Hampton, Epping, Hillsborough, Newport, Durham, and of course, Peterborough.

In addition, information was gathered from publications of both the New Hampshire Municipal Association and the New Hampshire Department of Revenue Administration, as well as expert opinion from Bernie Waugh (NHMA) and Edward Rainville (DRA), relative to the various forms of government, and whether any of these forms of government might be more advantageous than those that are presently utilized in Peterborough.

## **WHERE IS PETERBOROUGH TODAY**

Much is made about how taxes are rising at an ever-increasing rate. The rising costs are particularly hard felt by our citizens living on fixed incomes. Peterborough residents should take pride, however, in the fact that over 92% of the town's taxes have been collected to date, a rate consistent with collection rates over the past several years.

The committee felt it was necessary to see where Peterborough overall tax burden compares with other towns in the State. There are many statistical methods to measure the tax burden of a particular town, and all have their flaws. Mr. Rainville, Peterborough's representative at the Department of Revenue Administration (DRA), stated that the fairest way to compare one town's tax burden to another town's is to utilize their "full value tax rate" based on an equalized assessed evaluation. The DRA's latest equalization survey was conducted in 1993. For that year, the full value tax rate for Peterborough was \$24.91 per thousand. By comparison, the average for all towns in Hillsborough County for that same year was \$28.63, and of the thirty-one towns/cities that make up Hillsborough County, only six had tax rates lower than Peterborough's rate. The average for all towns in the State of NH for 1993 was \$24.58.

Another measure to gauge a town's fiscal well-being is to look at the town's *portion* of the tax rate over time. From 1974-1993, the town's portion of the tax rate, based on 100% evaluation, was as follows:

<b>YEAR</b>	<b>TOWN PORTION OF TAX RATE</b> (not adjusted for inflation)
1974	\$5.15
1975	\$4.10**
1976	\$5.04
1977	\$3.76
1978	\$4.55
1979	\$5.48
1980	\$4.70
1981	\$5.78
1982	\$4.70
1983	\$4.07
1984	\$5.50
1985	\$2.97
1986	\$4.14
1987	\$3.60
1988	\$3.72
1989	\$4.11**
1990	\$5.32
1991	\$6.08
1992	\$7.32
1993	\$7.00

\*\*100% revaluation accomplished

Still another measure of a town's fiscal responsibility is its long-term bonded indebtedness. According to the New Hampshire Municipal Association (NHMA), the ceiling for such bonded indebtedness, excluding water & sewer bonds, is 1.75% of the Town's assessed valuation. Based on 1994 figures, the ceiling for Peterborough would be about \$7,020,000. At the time of this report, Peterborough's bonded indebtedness was \$95,000. It is expected to climb to roughly



\$2,000,000 when the police station and landfill projects are initiated, but this figure is substantially below the acceptable ceiling set by state law. By comparison, Jaffrey's bonded indebtedness, not including any bonds outstanding for water & sewer projects, is approximately \$5,300,000.

Based on a review of the stability of the town's portion of the tax rate, in particular the one cent change between the revaluation years of 1975 and 1989, and the history of low long-term bonded indebtedness, Mr. Rainville of the DRA concluded that Peterborough's voters are indicative of a pay-as-you-go town, and stated that a town cannot have low long-term bonded indebtedness without capable, long-range planning by town officials. In conclusion, Mr. Rainville credited both the voters and town officials, stating that Peterborough had all the earmarks of a well-run town and that the present formula of government in Peterborough has served the town well.

### **HOW DOES THE BUDGET PROCESS WORK NOW**

What is the role of Peterborough Board of Selectmen and the Peterborough Budget Committee with respect to funding the operation of the town? The Board of Selectmen is the executive branch of government and the Town Meeting is the legislative body. It is the duty of the Board of Selectmen to present a budget which provides the same services, at the same level, as voted on at the last Town Meeting with as little impact on taxes as possible. The executive branch must represent the legislative branch (voters) and perform according to its mandates, and have the responsibility to continue programs and provide for the level of services within the budget approved by the voters. The Budget Committee should recognize and respect this role on behalf of the Board of Selectmen as their role in the budgetary process.

The advisory Budget Committee, on the other hand, is charged with a different, and sometimes difficult, task. This is to keep the overall appropriations within a reasonable level based on the Town's ability to pay and the continued support of the level of overall service expected by the entire community. In this role, they must be impartial and that can be the most difficult task of all.

Under our present system, both the budcom and board of selectmen offer their respective budget recommendations to the voters at Town Meeting. Neither budget is binding on the voters, as both versions are advisory only with no caps or limitations. It seems that the voters are entitled to receive both the recommendations of the Board of Selectmen and the Budget Committee at Town Meeting. As the legislative body of the Town, the voters then decide which expenditures to authorize for that calendar year.



### **BUDCOM'S CONCERNS:**

At a meeting of the Peterborough Budget Committee on October 27, 1994, the budcom members related several sentiments as to why enactment of the Municipal Budget Act was necessary. Below are the reasons given, as well as the findings of the committee based on interviews conducted during this study:

- The relationship between the Board of Selectmen and the Budget Committee would be improved with the Municipal Budget Act.

*Finding: Those who offered comment did not agree with sentiment. Comments actually ran to the contrary, in that if there was a problem with the relationship between the two boards, the MBA would in all likelihood exacerbate the situation.*

- An MBA budget committee would make the process more manageable.

*Finding: All persons interviewed emphatically stated that it was the type of people involved, not the form of government, that dictated whether the process was manageable or not.*

- The formulation of the budget for Peterborough is controlled solely by the Town Administrator.

*Finding: A review of the process in Peterborough revealed that department heads, selectmen, the town administrator, and the budget committee are all involved in the process of formulating budget recommendations for the Town. This misconception is attributed to a lack of communication between the two boards.*

- The budget committee cannot adequately watchdog the Board of Selectmen's budgetary process.

*Finding: By law, all hearings of the Board of Selectmen and the Budcom related to the formulation of the budget are posted in advance and are all open/accessible to the public.*

- The adoption of the MBA would create better coordination with the selectmen.

*Finding: The MBA does mandate that the selectmen provide requested budget information to the Budcom. An improvement would be realized if the selectmen have not been providing budgetary data to the present Budcom. During this study, no one provided any specific examples of any denial of budget-related data to the budget committee.*

- The nine elected members of the Budcom provide greater access to the process versus the three elected members of the Board of Selectmen.

*Finding: This opinion was neither affirmed nor refuted through interviews conducted during this study.*

- The present system creates an adversarial relationship between the two boards.

*Finding: During interviews conducted, the consensus of opinion was that an MBA budget committee would not improve a difficult relationship between the two boards. All interviewees stated that adversity is created by the people in the government, not the government itself.*

- The selectmen do not represent the voters; they only represent the department heads and town employees.

*Finding: Except for some Peterborough Budcom members, no one interviewed during this study agreed with the opinion that selectmen don't represent the voters who elected them.*

- The people who spend the money shouldn't be the people who raise the money.

*Finding: This opinion is also found in an advisory paper authored by the Department of Revenue Administration (Ed Rainville) as a "pro" consideration when considering whether or not to adopt the MBA and is generally fostered by persons seeking adoption of same.*

- Adopting the MBA will shorten Town Meeting.

*Finding: This opinion met with humor by some of those interviewed. Most stated that the two key factors in the length of a Town Meeting are complex issues before the voters or a Moderator who allows too much discussion on a particular issue, i.e., last year's half-hour dissertation on Bosnia.*

- An MBA Budcom will reduce the selectmen's workload.

*Finding: Persons interviewed that operate under the MBA stated that selectmen are mandated to prepare budget recommendations for the MBA Budcom as detailed as the budget recommendations they now prepare under Peterborough's present budgetary process. As such, no time savings would be realized relative to budget preparation by the selectmen.*

### **THE MUNICIPAL BUDGET ACT**

There are over 100 municipalities (slightly less than 50%) in the State of NH that have adopted the portions of the Municipal Budget Law dealing with budget committees. Of the thirty-one towns/cities in Hillsborough County, six have an MBA budget committee, while in Cheshire County, eleven out of twenty-three communities operate under the MBA. An MBA budget committee can be made up of 3, 6, 9, or 12 members, plus one selectman. The MBA budget committee is solely responsible for preparing the budget for presentation at town meeting. During the formulation of the budget, the selectmen offer their recommendations to the budget committee, and the budget committee must then indicate whether it recommends or does not recommend each item in the selectmen's budget. In contrast to our present system of having two advisory recommendations presented to the voters, the MBA budcom is the sole budget-making authority. Those officials interviewed in towns that have the MBA indicated that it generally works well in their communities, and attributed the success of the process to the people involved rather than the MBA

itself. This sentiment was also true for those towns without the MBA describing their success.

Opinions varied on the MBA, some liking it and some not. Town officials in Hollis, NH related a successful experience with the MBA, while Hunter Reisberg, town manager of Hampton (formerly town manager of Jaffrey), stated that, "the MBA isn't all that it's cracked up to be." Ed Rainville (DRA) stated that "an MBA budget committee makes more sense for a community where the budcom does both the town and school budget, and less sense for a budcom that only works on the town budget." He concluded by stating that even though he is a proponent of the MBA, he didn't feel it would serve Peterborough's best interest to adopt it.

So how come an MBA budget committee operates smoothly in one town while in a neighboring one the budcom and selectmen are constantly feuding. The following are the main pros and cons of the Municipal Budget Act, as described by those interviewed during this study.

Some of the advantages of the Municipal Budget Act were described as follows:

- Since such a budget committee is charged with the preparation of the budget, it will by necessity have an overall view of the town's spending. As a consequence, the committee will be able to make better informed decisions about what the town can and cannot afford.
- The budgets will be prepared by people other than the ones that have to administer the budget.
- The budget committee might not be as vulnerable to special interest groups as the selectmen might be, making it easier to say no.
- The Municipal Budget Act places a cap, a maximum limit on the amount that can be appropriated over and above what the budcom has recommended. With few exceptions, the voters of the town cannot appropriate any monies over the ten percent limit, to include bond issues. As an example, if Peterborough had an MBA budget committee and it recommended approval of a special article to appropriate the sum of \$750,000 to renovate the Town House, the voter's approval of the measure would not be measured against the cap on appropriations. If however, for the best of reasons, the Budcom recommended against a special article to raise \$750,000 for improvements to the Town House, the voters of the town would be prevented from voting on the article because the amount of the appropriation would greatly exceed 10% of the budget committee's recommended bottom line (about \$300,000 in 1994). In essence, the MBA budget committee has veto authority over large expenditures.

Some of the disadvantages of the Municipal Budget Act were described as follows:



- It adds one more layer of bureaucracy, one more group of people who must ask questions and finally put the budget together.
- The kind of people who will be on the MBA budget committee is another concern. The people on the committee must understand what the budget is all about and the scope of their work. Above all, they need to accept the inherent limitations of the budget committee. Examples were given of budcom members harassing the various town departments by having them explain the slightest out of the ordinary expense. They were, in effect, attempting to become the prudential administrators of town affairs and trying to usurp the selectmen's authority through their budget authority. This attitude has no place on a budget committee. The committee is intended to foster the good of the town, but the thinking expressed above can only work to the detriment of everyone. The MBA budget committee, because it recommends the spending levels for the various departments, has a great deal of power. And when you join this with the cap on appropriations you can readily see how dangerous this could become in the wrong hands. Such people could bring a town to a virtual stand still.
- The spending cap can become a problem. In most cases, the spending cap acts as a deterrent to unbridled spending. But when the voters are asked to appropriate funds for large ticket items, a budcom's non-recommendation creates a problem. The item's cost may exceed the 10% cap, thereby neutralizing the voters ability to even discuss the issue. The spending cap, instead of being a life saver it was designed to be, can become a noose.
- Voters are ceding some of their authority as the legislative body of the town to the *majority* of the budget committee when they approve a budget committee under the MBA.
- An MBA budcom could reduce its "true" recommended budget by an additional 10%, below the amount it really feels should be appropriated, in order to prevent the voters from having any leeway. Although hard to detect, it could be accomplished through non-quorum planning sessions which are not public meetings. This type of activity occurred in Hudson, NH in 1970, and the NH Supreme Court overruled the budcom, holding the practice to be illegal (*Baker v. Hudson School District*, 110 N.H. 389). A more recent occurrence was related by Robert Horn, former town manager of Newport, NH. He indicated that after a few successful years operating under the MBA, the budget committee became stacked with members who were arrogant, and became "carried away with their authority". He stated that the budget committee "didn't listen to the people," "shut people out of the process," and "set the budget, 10% below what they really wanted". Mr. Horn advised that the voters became incensed when the moderator advised them during a town meeting that due to the budcom's non-recommendations, they were unable to discuss and vote on two warrant articles that



would have brought jobs to the community because the 10% cap over the budcom's recommendations had been reached. The voters then approved a petition to repeal the Municipal Budget Act and return to an advisory budget committee. Mr. Horn concluded by stating that the voters "didn't want anyone telling them what they could or couldn't do".

- An MBA Budcom can block a request for emergency overspending authority if the majority vote against the request, and can nullify a special town meeting by voting a "zero" appropriation level on the budget item under consideration by the voters.
- Persons with no responsibility to administer the budget should have no authority to set the budget.

### **COMMITTEE RECOMMENDATION**

During the interview process, our committee heard testimony from several officials relative to the concept of the board of selectmen and the budget committee working together for the good of the town. These officials described a system where the lines of communication were always open, and the two boards were able to discuss the budgets without regressing to acrimony. The more our committee heard, the more we felt this was the answer to most of the Peterborough Budget Committee's complaints. Considering this finding, our committee voted to recommend that we keep the present system of having two, non-binding, advisory budgets presented to the voters at Town Meeting, but have the two boards meet together in an open atmosphere. Our present system has served the Town well, and this new concept should significantly improve the process for all parties concerned.

### **TOWN MANAGER VERSUS TOWN ADMINISTRATOR**

The job duties and responsibilities of the town manager position are essentially set by the State of NH (RSA 37), not the Selectmen. Once hired, the person serving as Town Manager becomes the central administration official of the Town, and manages the town as he or she deems appropriate. One key aspect of the position is the legislative authority to appoint and remove town employees. This does not require the concurrence of the board of selectmen. As such, the town manager is an appointed official not directly answerable to the voters. With a town manager form of government, it's the State of NH who dictates the duties and powers of the manager. The powers the town manager gains are subtracted from those held by elected officials, and therefore, is done at the expense of home rule (voters).

A review of all municipalities in the State of NH was conducted and revealed that a population figure of 10,000 seems to be the divider between towns that have a Town/City Manager and those that don't. While the position is common in towns with a population greater than 10,000, it is rare to find the position of Town Manager in towns of smaller size. Of thirty-two towns in the State of NH with a population between 5,000-10,000, only five have a Town/City Manager. They are Hanover (9,243), Raymond (8,826), Franklin (8,213), Conway (7,919),

and Jaffrey (5,368). Of the sixty-six towns between 2,000–5,000, only four have a town manager. They are Wolfeboro (4,822), Meredith (4,800), Lancaster (3,454), and Gorham (3,092). Of the one hundred and thirteen towns with a population under 2,000, only one, Ashland (1,949), has the position of town manager.

A common misnomer in many circles is that hiring a town manager automatically brings “professional” management to a town. Most persons interviewed indicated that a person serving in such a position is only as effective as his or her qualifications and the title does not enhance one’s ability to do the job. Another misnomer refuted during this study was the opinion that if a town manager is not working out, you can simply dismiss him at the end of the contract. As a “for cause” employee, the expiration of a contract does not in and of itself allow for the person’s removal. As a rule, removal can only occur if the town manager is not fulfilling, or is refusing to perform, their job duties as dictated by the State of NH.

Depending on one’s point of view, the following are the key pros and cons relative to the position of Town Manager.

### **PROS**

- The position creates a centralized authority over town affairs
- The position offers full-time supervision over town employees
- The Town Manager has appointment and removal authority for town employees
- The Town Manager reduces the Selectmen’s administrative workload.

### **CONS**

- The Town Manager job duties are set by the State of NH, not the Selectmen
- As a “for cause” employee, a Town Manager is difficult to remove from office
- A Town Manager is not directly answerable to the voters, and can go his/her own way; power emanates from State of NH, not the town
- The position is rare for towns of less than 10,000 population
- The position of Town Manager does not automatically equate to “professional” management

The position of Town Administrator is not officially recognized by the State of NH. The basic concept centers around a board of selectmen’s desire to have a manager to assist in the administrative matters of a town. The position can be known by different names (administrative assistant, business manager, town administrator, etc.) and the duties can run the gamut from performing secretarial services to the equivalent of serving with the same authority as a town manager. A town administrator can have the same training, the same experience, and can do the same type of work as a town manager. So what’s the difference between the two positions? It is the selectmen themselves who assign the duties and put limits on the power of their

town administrator. The selectmen, not the State of NH, write the job description to meet the needs of their towns. The key pros and cons of the town administrator position re as follows:

### **PROS**

- Can have same training, experience, and capability of a town manager
- The duties are set by selectmen, thus maintaining home rule control over the position
- The duties are adjustable to meet the changing needs of a town
- As an "at will" employee, a town administrator can be removed with lesser difficulty than a town manager

### **CONS**

- The Town Administrator's authority may be questioned by town employees
- The Town Administrator can be perceived as a selectmen's assistant versus a manager of the town services
- Not always viewed as a "professional" manager

### **COMMITTEE RECOMMENDATION**

A Peterborough Budget Committee report, dated January 5, 1987, described some of the benefits of an administrative assistant (town administrator) as, "attention is given and action is taken in a professional manner", and "selectmen retain authority while delegating responsibility", and "the residents have a representative who is actively concerned with the voters' concerns and their taxes ...". The committee concurs with those sentiments and feels that the voters of Peterborough have always wanted strong selectmen who are answerable to the people. The town administrator position is an extension of the selectmen, and as such, is also answerable to the voters. The town manager position is essentially the opposite. In consideration of the level and quality of services now enjoyed by the residents of Peterborough under our present government structure, the committee saw no compelling or horizontal need to consider the hiring of a town manager at this time, and believes the Town should continue with the town administrator position for the foreseeable future.

### **THREE SELECTMEN VERSUS FIVE SELECTMEN**

A few of the towns represented in this study either have five selectmen, are in the process of changing their number to five selectmen, or are contemplating returning to three selectmen. It was found that it is generally the selectmen of a town that make the recommendation to change the number of selectmen from three to five. Based on interviews conducted, the following pros and cons were given relative to having a five member Board of Selectmen:

### **PROS:**

- Selectmen can attend more committee meetings of other town boards.
- The time crunch is eased somewhat, although some interviewees disagreed with this premise.



- The selectmen as a group can be more involved in town affairs.

#### **CONS:**

- More members create a larger debating society.
- Five members make it harder to reach a consensus of opinion.
- Having five positions available lowers the talent pool for selectmen's candidates.

#### **COMMITTEE RECOMMENDATION**

Research determined that the larger the town population, the more likely one would find a five-member Board of Selectmen. A five member Board of Selectmen is uncommon in the State of NH for a town of Peterborough's size. The committee felt that it is the responsibility of the Board of Selectmen to recommend changing the number of selectmen, based on their perceived needs at the time. In that none of the incumbent or former selectmen expressed any overwhelming sentiment to have a five-member Board of Selectmen, the committee recommends that the number remain at three.

#### **OTHER CONCLUSIONS/RECOMMENDATIONS OF THE MBA STUDY COMMITTEE**

Based on all the information gathered during the conduct of this study, the following recommendations/conclusions are offered for your consideration:

*• There should be "joint meetings" between the board of selectmen and the budget committee concerning the upcoming budget. Several towns represented by this study have had long-standing success employing this philosophy. Instead of debating whether three elected members of the board of selectmen or nine elected members of the budget committee offer greater voter access to the process, the joint meeting concept places all twelve elected officials with budgetary responsibility at the same table, allowing the voter 100% access to the process via their elected officials. Both boards will hear department heads present their budget requests at the same time, allowing for an in-depth analysis and discussion of the issues. This alone should cease any further complaints about the budget committee's lack of access to budget information and should vastly improve communication between the two boards. It will also make it easier for interested members of the public and news media representatives to attend budget hearings and get a complete picture of how the Town is proceeding relative to budgetary matters. The joint meeting concept addresses most of the budget committee's concerns as expressed to this committee.*

NOTE: This committee decided to recommend to the Selectmen that this joint venture concept be instituted immediately, rather than wait for the issuance of our final report, in order to encompass the budget deliberations for this year. Both boards embraced this concept and agreed to initiate the recommendation this year. As of this writing, all indications are that the joint venture between the Board of Selectmen and the Peterborough Budget Committee is working well.



- The voters at Town Meeting should approve an amended charter for the advisory budget committee, jointly submitted to the voters by both boards, that clearly delineates how the process of joint meetings will work. Our committee drafted a budget committee charter for consideration by both boards (copy attached) with the thought that they will collectively formulate a final version for consideration at Town Meeting. The previous budcom charter dates back to 1934 and should be brought into the 90's.

- The budget committee should be on the selectmen's agenda on at least a monthly basis to discuss any budget issues of interest to either board.

- The budget committee should have a representative at any Selectmen's monthly or quarterly department head meetings to assure access to any budgetary information that may be of interest to the budget committee.

- The Town Moderator should consider establishing a time limit on debate and reduce or eliminate repetitive discussions on the same issue in order to reduce the overall length of the Town Meeting. Town Moderators from several communities have adopted such measures with great success, i.e., a two or three minute time limit on voters speaking for or against an article and/or limiting debate to one pro and one con discussion per article.

- This type of town government study should be conducted on at least a five-year cycle to address the needs of the community as they change over time.

- The overwhelming fact borne out through all interviews was that communication, not the form of government, is the key to success.

- Individuals harboring private agendas always contaminate the process, no matter which form of government you have.

- The Town of Peterborough is fiscally well-managed, based on its relatively stable town tax rate and its historically low level of long-term bonded indebtedness. The local tax burden is consistent with a well-run town.

- The ultimate town meeting should be conducted by first presenting all those areas where the budget committee and selectmen agree, and then present those areas where there is disagreement. In this way, if the two bodies cannot agree on a particular issue, the voters can have a picture of two alternatives and the tax impact of each, thereby allowing an informed decision to be made by those who are expected to fund them. It is irresponsible for either party to simply recommend cuts in any area without attempting to explain the impact of these cuts on town services.

- The town meeting forum may be regarded, by some, as being flawed and not representative of all of the people. Although some may question the representation at the meeting, it is far better than a group of individuals who purport to represent the community

while pursuing their own private agendas. The present budget process in Peterborough is simply the most democratic and representative form of government possible. With all its faults, it still gives the voters a total voice in how the town is run.

• Finally, the ultimate success of the relationship between the Board of Selectmen and the Budget Committee is dependent on the parties recognizing their respective roles and the continued communication between them. Trouble can begin when budcom members refuse to acknowledge that the town may be well managed, or are convinced that graft is rampant and that it is their sole mission in life to force change at any cost. Any budget committee must focus on the needs of the community, the expansion of the tax base (revenues), long-range planning and capital funding plans with an eye on the future. The relationship is doomed to failure if a budcom, in whole or in part, harbors an inherent distrust of incumbent management, and their individual thirst for power remains. The success of the relationship is only possible if both boards recognize that they are not the same, do not have the same responsibilities and that it is perfectly acceptable for them to agree to disagree.

Our committee would like to thank all those individuals who took the time to speak to our committee. The courtesy and graciousness afforded this committee were greatly appreciated by its members. I also wish to personally thank the members of this committee for their dedication, open mindedness, and patience during a rather hectic and time-consuming research endeavor.

Sincerely,

Paul E. Sullivan, Chairman

Mary Lanthier

Francis "Steve" Carr

Bernie Cutter

Ed Lobacki

## CODE OFFICE REPORT—1994

During 1994 the Code Office issued a total of 138 Building Permits with 26 permits being for 78 new dwelling units.

In 1988 the Town voted to create a Retirement District off Morison and Powersbridge Road, known today as RiverMead Retirement Community. The Retirement Community is comprised of two Independent Living Unit Buildings with 22 dwelling units each, 10 two-family cottages, 4 single family cottages, a Community Building, and a Health Care Center. The project broke ground in the fall of 1994 and is proposed to be completed for occupancy in the spring of 1996.

Eastern Mountain Sports in North Peterborough completed phase 1 of three proposed additions. The two-story, 7,500 square foot, office addition broke ground in December of 1993 and was completed in July of 1994.

Sim's Press broke ground for their 6,400 square foot addition in September and should be ready for occupancy in the Spring of 1995.

Maskla U.S.A. Inc. started its 23,000 square foot office renovation of the former Brookstone property in November which should be ready for occupancy in the Spring of 1995.

In closing, I would like to express my appreciation to the Town Office Staff, fellow Department Heads and to you, the citizens of the Town of Peterborough, for your continued support and understanding this past year.

### 1994 Permits

#### *BUILDING PERMITS*

<i>Type</i>	<i>No. of</i>	<i>Est.</i>
<i>Construction</i>	<i>Permits</i>	<i>Cost</i>
Single Family	14	\$ 1,579,800
Multi-family	12	7,650,000
Commercial Buildings	5	6,219,216
Industrial Buildings	0	0
Residential Remodeling	77	1,045,241
Commercial Remodeling	27	1,243,000
Industrial Remodeling	<u>3</u>	<u>582,000</u>
Total	138	\$18,319,257

#### *DEMOLITION PERMITS*

9

#### *EXCAVATION AND FILL PERMITS*

28

#### *SIGN PERMITS*

44

#### *TEMPORARY SIGN REGISTRATIONS*

19

The total revenue generated from permits for 1994 was \$24,464.00.

Respectfully submitted,  
Thomas W. Weeks  
Code Enforcement Officer



## RECREATION REPORT 1994

Perhaps reminiscent of the vision, kindness and generosity of Mrs. George Adams' 1914 "gift of land" to Our Town (Adams Playground), Stephen and Elizabeth Thomas quietly stepped forward, this past year, and donated 13 precious acres of Cunningham Pond Property to Peterborough with the prime hope that Our Town might some day enjoy the summer treasure of a public beach.

This overwhelming "gift of land", by the Thomases, has since spurred the establishment of a 7 member Cunningham Pond Advisory Committee whose Chairperson is Maude Salinger. Other members include Jeffrey Brown, Jack Burwick, Shelley Goguen Hulbert, Donald Rodenhiser, Glenn Smith and David Stephenson.

The PRD wishes to express its sincerest gratitude to Harry O. Bateman Jr. for establishing the Emily Paquet Fund. PRD donations, in "memory" of his sister, helped defray early engineering and consulting costs related to Cunningham Pond's Public Beach Study Program.

Final payment of Adams Playground's Outdoor Ice Skating Rink Project was completed through an anonymous and unrestricted gift of \$5,000. This stunning generosity also assisted "needy children" wishing to participate in various recreational programs where participant fees are required.

Special credits are directed to Swift Water Cadet Troop #894 for painting PRD picnic tables last spring and to Boy Scout Troop #8, of Monadnock's District Daniel Webster Council, for donating 30 chairs for our Arts & Crafts Building at Adams Playground.

The PRD's utmost gratitude is extended to Head Librarian Ann Geisel for last summer's "Little Red Wagon" show which now appears annually at Adams Playground; to Jay Hewett for staging his much talked about Smoky Bear program at Shielling Forest in August and to Conval's Student Council for instituting a Community Service Spring Day at Adams Playground. Though there seemed to be more paint on clothes than on park buildings, the student-work program was an immense success.

Maintenance Foreman and Town Electrician Robert Wilder contributed invaluable to Adams Playground as well as to all other departments throughout the year.

Volunteers Carl Bernsten, Craig Hicks and Shawn Reynolds are especially commended for constantly seeing to it that Adams Playground remain the best and safest place for children to play.

On New Year's Eve, PRD Program Director Kristen Wetzler quietly became Kristen Hamill. Simply state Mrs. Gary Hamill's presence, planning and recreational management style is exemplary! Complementing Mrs. Hamill in the Arts is Glori B. Luebbermann who is "unmatched" in her expertise in Childrens Theater, music and puppetry.



Through the extra effort of Kristen Hamill and Glori B. Luebbermann, the department is especially fortunate to have a scroll of volunteers whose time and resources represent the real strength of the PRD's diversified program offerings.

Finally, the PRD wishes to thank Beth Corwin for 10 outstanding years as coach and coordinator of Peterborough's Competitive Swim Team Program. Beth is a dedicated teacher with model organizational skills. Her retirement came too soon. She'll be missed by the children, Swim Team Board and the Peterborough Recreation Department.

Respectfully,  
Roland Jutras, Director

## CONSERVATION COMMISSION REPORT 1994

The Conservation Commission is usually involved in numerous projects and this year has been no exception. Our most outstanding success was the purchase of the Niemela Lot, a 24 acre parcel with frontage on 101 and abutting the Town owned 23 acre field on Cheney Avenue. The purchase was made possible by a \$25,000 grant from the Federal Land and Water Conservation Fund, a town ide fundraising effort that raised over \$20,000 and a willingness by the Granite Bank to sell the property for less than its appraised value. We have begun designing a parking area and a nature trail on these two properties and hope to have them completed by this summer.

Over the years, the Commission has been very successful in protecting open land. This year we have been trying to develop trails on some of the properties we manage. In addition to the trail Walcott parcel at the end of the Scott Mitchell Rd. and the Freemont Farm land off Old Town Farm Rd. These trails have the potential to be beautiful and exciting additions to the recreational facilities in town. However they will take a lot of work and we welcome any help we can get. If you are interested in getting involved in one of these projects please contact a member of the commission.

Our other major focus this year will be the evaluation of all the wetlands in town, [there are over a 100] using the New Hampshire Method for Evaluating NonTidal Wetlands. Members of the Commission have taken courses in this method and ANtioch graduate student Jeff Osgood has been hired to oversee the project. The aim of this project is to evaluate the towns wetlands in terms of their functional values. This has long been a recommendation of the Town Master Plan and the Planning Board. This enterprise promises to be both educational and fun and again we welcome help. We will be running workshops this winter in preparation for field work in the spring. Announcements of these workshops will be made or contact a commission member directly if you think you want to get involved in this project.

In addition to these mjoy projects, the commission members have been involved in numerous others during the year including trying to keep abreast of major changes in the Wetlands Board regulations, and working with the Phil Herr planning process. We've been involved in Riverwalk, and contributed to the purchase of the Yankee Lot. We've met regularly with other commissions in the area and tried to increase our knowledge and effectiveness by attending courses and workshops on a variety of topics. Our meetings are open and we welcome comments and input from anyone interested in conserving the natural environemtn of this very special town.

Respectfully submitted,

Ann Eaton	Richard Estes	Elaine Holden
Catherine Owen	George Sterling	Francie Von Mertens
David Stephenson, Chairman		

## LIBRARY DIRECTOR'S REPORT, 1994

At the end of 1993, I asked the staff to make up a Wish List, containing items or equipment that would ease their jobs, or make the library safer or better organized in 1994. The requests were as small as an industrial-sized in-out basket, all the way up to air conditioning. And thanks to several angels, almost all the wishes were granted (except for the air conditioning.)

Through the bequest of Samuel Wonders, the library was able to replace the oldest components of its computer system with newer ones, and to maintain the CD-ROM data bases, initially purchased with grant money.

Mr. George Grimshaw, the artisan who made some of our finer pieces of library furniture, refurbished all the tables and chairs in the Elizabeth Room.

The Friends of the Library continue to support the library's Museum Passes, and brought us to the cutting edge of communication with a new FAX machine and an additional telephone line to support it.

An anonymous angel provided the library with new pamphlet racks, energy-efficient lighting, a bonus selection of books on tape, and some much-needed reference titles.

The Youth Baseball, Softball, Soccer and Basketball Leagues donated \$500 worth of sports training videos for the education of our community.

Training and programming were other important factors during the year. Library Director Ann Geisel attended the Public Library Association Convention in March, while the following month saw Assistant Director Linda Kepner take part in the New England Technical Services Librarians Conference.

April 17-23 was National Library Week, and once again, the library opened its doors welcoming early birds with papers hot off the press, fresh-brewed coffee, and Nonie's world-famous donut holes ... all bribes to have patrons fill out a library survey. The results? "More books ... more books on tape ... more hours open."

It was during this week that library employees were recognized for their longevity: all full-time employees have worked at the Peterborough Town Library between ten and thirty years. The record holder, Marsha Baker, retired on September 6 after thirty years of service.

A grant from the New Hampshire Humanities Council brought Amelia Earhart to the library in April. Linda Myer gave "Amelia's Last Lecture" to an SRO crowd.

Ann Giesel traveled with Historical Society Director Ellen Derby successful Summer Reading Program, "Go Under Cover With Books". A special thank you to Willard Williams and the Toadstool for providing this year's book awards.

The hottest staff meeting of the year was a demonstration by Chief Steve Black and members of the Peterborough Fire Department. All of the library staff had a chance to put out fires in the library parking lot.

Stephen Cernek, the college professor who brought Anasazi culture to Peterborough last year, returned with a program on Zuni art in October. The following week, Doris Tishkoff, PhD began her three week series on Mozart, the man and his music. Both humanists were sponsored by grants from the New Hampshire Humanities Council

Larry Lindsley, library patron and Morningstar aficionado, walked other library patrons through the complexities of the Morningstar CD-ROM program. This training session was organized by Reference Librarian Judy Garabrant in November.

At the December meeting of the New Hampshire State Library Advisory Council, board members were given access to Internet through the State Library's automated system. Now that she has her "license", the Library Director will have to learn how to drive on the information superhighway ... after all the year-end reports are written!

The library ended the year with a bang. Joan Butler and Glori B. Luberman of the Recreation Department hosted a puppet show on December 30 for 130 people.

Thank you to the Board of Trustees, Selectmen, Library Staff, Friends of the Library, Volunteers, Library Angels, and all our good patrons for making this another successful year. A special thank you to retiring library trustees Caroline Herz, who gave impetus to the face-lifting of the library's small hall, now in progress.

Respectfully submitted,  
Ann Geisel  
Library Director



## 1994 PLANNING BOARD REPORT

The Peterborough Planning Board was kept busy with many applications this year. In addition to the regular monthly meetings for public hearings held the second Monday of each month, the Board met for deliberations or work sessions on many other occasions. The membership of the Board changed with one new member: Leandra MacDonald as alternate. The Board also welcomed Tammie J. Blanchette as the full-time secretary to the Land Use Boards. The Board continued to contract with Karen M. Cullen, Planning Consultant, for her services of development review, and amendments to the land use codes, and general planning assistance.

The town voted on 12 proposed amendments to the zoning code in March, 11 of which passed. These included the addition of a new aquifer district for issues dealing with the cleanup of the South well and several minor changes to various sections of the code to provide clarification. Five amendments were to district delineations: two areas on Route 202 South were added to the industrial district, an area on Route 202 North by the bridge over the Contoocook River was added to the office district, and five areas of family district strips along outlying roads were re-zoned to the rural district. The one proposed amendment on the ballot which failed was the proposal to re-zone land at the intersection of Route 101 and Elm Street from the rural district to the commercial district.

The Peterborough Planning Board approved 5 subdivision applications creating a total of 5 new lots - 4 residential and 1 industrial. One subdivision application, for 8 lots off Burke Road, was disapproved because the applicant failed to submit complete plans. One subdivision application was not accepted by the Board because information on the plan was incorrect.

The town's economy is evidently improving because there has been a lot of activity in site plan applications in 1994. Three applications were for relatively minor additions or changes to existing properties, and seven were for more substantial improvements or new buildings. Among these was the expansion of Belletete's, Inc. on Route 202 North, an addition at All Saints Parish on Concord Street, the expansion of Sim's Press on Route 202 North, the expansion of Milard Group on Vose Farm Road, a new industrial facility for American Steel Fabricators on Route 202 South, and a new retirement community on Morison Road. The Planning Board was kept busy processing these applications, and with the assistance of their Planning Consultant, Karen M. Cullen, and secretary, Tammie J. Blanchette, the Board approved eight of these applications the same month that they were presented in public hearings, the remaining two were approved the month following the public hearing. Approvals were obtained for "RiverMead", a retirement community consisting of 112 residential units, a community center, and a health care center which included

assisted-care units and also a skilled nursing facility. Construction has begun on the project, located on Morison Road, and is expected to be completed late in 1995.

The Minor Site Plan Review Committee conducted 12 public hearings, processing and approving 16 applications and referring 2 applications to the full Planning Board.

Jeffrey R. Crocker, Elizabeth M. Thomas, and Peter R. Pelletier are serving on the Community Development Steering Committee, which is overseeing a major effort by many individuals in the town (led by consultant Phil Herr) dealing with various issues, some of which are land use. While the Planning Board expects this project to eventually propose several amendments to the zoning code, the only one proposed for vote at 1995 Town Meeting is the adoption of a zoning map. The Planning Board expects the issues of growth and development and what Peterborough wants to be in the future to be revisited before the end of 1995, when the Community Development project will be wrapping up and additional recommendations will be presented by that group to the Planning Board.

The Planning Board, as always, encourages your participation at public hearings, whether they be for subdivisions or site plan applications, or for the broader issues of re-zoning and future growth of the community. The Board holds public hearings for applications on the second Monday of each month, and deliberations and work sessions on the third Monday of each month; both meetings are held in the Meeting Room of the Town House at 7:30 p.m. We ask that you attend the hearings and let your voice be heard!

Finally, the Planning Board wishes to thank Tammie J. Blanchette for her skills in performing the duties necessary to keep the Board running smoothly.

The Peterborough Planning Board:  
Jeffrey R. Crocker, Chairman  
Edgar D. Morrow, Vice Chairman  
Elizabeth M. Thomas, Ex Officio  
John L. Patterson, M.D.  
Lloyd G. Walker, Jr.  
George Sterling  
Heather D. Peterson  
Peter R. Pelletier, Alternate  
Leandra MacDonald, Alternate  
Tammie J. Blanchette, Clerk

## **1994 BOARD OF ADJUSTMENT REPORT**

The Peterborough Board of Adjustment held 15 hearings during the year, where they heard a total of 51 cases consisting of requests for 47 special exceptions, 16 variances and 2 Administrative Decisions and 3 unclassified cases. Several cases were on the agenda for more than one hearing.

The membership of the board changed with two new members: Joseph J. Byk, Jr. as Chairman and Elizabeth MacEachran as an alternate. In addition, the Board welcomed Tammie J. Blanchette as their Clerk.

The Board holds public hearings for applications on the first Monday of each month in the Meeting Room of the Town House at 7:30 p.m. Applications may be obtained in the Land Use Boards Office or the Code Enforcement Office.

The Board of Adjustment would like to extend its sincere thanks to Lawrence G. Brann, William DeCoste and Ray L. Bates for their service to the Board. The Board also thanks Ms. Anna Aasgaard for her work as Clerk for the Board. Ms. Aasgaard is continuing to serve on the Board as a regular member.

The Peterborough Board of Adjustment:

Joseph J. Byk, Jr., Chairman

Chester Soule

Anna Aasgaard

David Blanchette

Mary Beth Stanek

Roger Whitcomb, Alternate

Elizabeth MacEachran, Alternate

Tammie J. Blanchette, Clerk

## **THE CONTOOCCOOK AND NORTH BRANCH RIVERS LOCAL ADVISORY COMMITTEE**

Following enactment of legislation including the Contoocook and North Branch Rivers in the State Rivers Management and Protection Program, the Contoocook and North Branch Rivers Local Advisory Committee (LAC) was formed. The LAC is made up of individuals from the fourteen communities fronting on the two rivers who were nominated by the selectment or city council from their municipalities and appointed by the DES Commissioner.

The focus of the Committee's work has been to develop a Corridor Management Plan for the designated rivers. Responsibilities of the Committee also include the review and comment (in an advisory capacity) on state permits for major developments within the corridor area. The Committee has been meeting on a regular basis since the Spring of 1992, and an advisory Plan was adopted in September, 1994.

The advisory Plan contains goals and objectives, results of a 1993 survey of property owners along the rivers, an inventory and assessment of natural and managed resources within the corridors, and a resources management section which outlines recommendations for current and future actions by citizens, private, local, state, and federal agencies and organizations to maintain the rivers' outstanding values.

James Lawn is the representative for the Town of Peterborough.

Copies of the advisory Management Plan are available for view at the corridor communities' town and city halls. Additional copies are available from the Central NH Regional Planning Commission; 329 Daniel Webster Highway, Boscaawen, NH 03303, (603) 796-2129 or the Southwest Regional Planning Commission; 20 Central Square, Keene, NH 03431, (603) 357-0557d,

James R. Lawn	Phone: 924-6240
Ken King	Phone: 924-7275



## RIVERWALK

Since the Board of Selectmen appointed the current 9 member Riverwalk committee last August, our focus has been to study the feasibility of a multi-purpose recreational path along the Contoocook River. In pursuit of this objective, the committee has spent the past 6 months walking and studying the river corridor from the Jaffrey/Sharon town lines to the Hancock town line in order to determine the most practical and eco-friendly placement for the walkway.

In order to accomplish this task, the committee has had ongoing discussions with various groups/individuals whose expertise and assistance will enable us to complete this project. A few such individuals include professional grant writers to learn about the various methods of fund raising, the Department of Transportation about the feasibility of walkways under both the Route 101 and the 136 bridges, and experts who have completed similar projects in their communities. We will continue to gather as much information from the experts in order to make the best decisions for the Riverwalk.

The Riverwalk project has had tremendous support from the community. We are grateful to numerous individuals for their donations, to RiverMead Retirement Community for their generous offer to fund and construct a portion of the Riverwalk, and to the individuals who have given their time to walk and study with us. We continue to work closely with the various other individuals and committees of the town, such as the Conservation Commission in order to best utilize "home" expertise.

We have determined that in order for us to construct the best Riverwalk for the town of Peterborough, this will be a long term project of connecting sections to sections. We look to bordering communities to begin similar projects that will connect to our Riverwalk so that sometime in the future, we may link our pathways. We look forward to working with Robert English as he completes his Eagle project and the numerous other individuals and groups as we continue with this endeavor.

We greatly appreciate the efforts and time given by the members of the first Riverwalk Committee and look forward to working with them again. With the continued support of the Board of Selectmen and the community, we look forward to completing the best Riverwalk possible for Peterborough.

Respectfully submitted,  
L. Dianne Barbour  
Chairman, Riverwalk Committee









# NEW HAMPSHIRE 1990

Year	Tax Rate	% Levied	Pop. 1980	Pop. 1990
1904	\$2.25	117	140,742,000	2,250
1907	\$2.15	117	150,000,000	2,250
1909	\$2.05	117	160,000,000	2,250
1911	\$1.95	111	170,000,000	2,250
1913	\$1.85	102	180,000,000	2,241
1915	\$1.75	100	190,000,000	2,112
1918	\$1.65	94	200,000,000	2,000
1920	\$1.55	88	210,000,000	1,875
1922	\$1.45	82	220,000,000	1,750
1924	\$1.35	76	230,000,000	1,625
1926	\$1.25	70	240,000,000	1,500
1928	\$1.15	64	250,000,000	1,375
1930	\$1.05	58	260,000,000	1,250
1932	\$0.95	52	270,000,000	1,125
1934	\$0.85	46	280,000,000	1,000
1936	\$0.75	40	290,000,000	875
1938	\$0.65	34	300,000,000	750
1940	\$0.55	28	310,000,000	625
1942	\$0.45	22	320,000,000	500
1944	\$0.35	16	330,000,000	375
1946	\$0.25	10	340,000,000	250
1948	\$0.15	4	350,000,000	125
1950	\$0.05	0	360,000,000	0
1952	\$0.05	0	370,000,000	0
1954	\$0.05	0	380,000,000	0
1956	\$0.05	0	390,000,000	0
1958	\$0.05	0	400,000,000	0
1960	\$0.05	0	410,000,000	0
1962	\$0.05	0	420,000,000	0
1964	\$0.05	0	430,000,000	0
1966	\$0.05	0	440,000,000	0
1968	\$0.05	0	450,000,000	0
1970	\$0.05	0	460,000,000	0
1972	\$0.05	0	470,000,000	0
1974	\$0.05	0	480,000,000	0
1976	\$0.05	0	490,000,000	0
1978	\$0.05	0	500,000,000	0
1980	\$0.05	0	510,000,000	0

Tax Rate % and Pop. 1980 figures from the New Hampshire Department of Economic Administration.

Population figures from the New Hampshire Office of State Planning.



## RECENT DATA

<b>Year</b>	<b>Tax Rate</b>	<b>% Eval.</b>	<b>Net Assessed Valuation</b>	<b>Population</b>
1994	\$23.19	117	\$401,148,660	5,239
1993	\$21.29	117	\$399,058,850	5,239
1992	\$20.72	117	\$400,382,100	5,239
1991	\$18.98	111	\$398,855,930	5,239
1990	\$18.28	102	\$397,623,080	5,241
1989	\$16.66	100	\$393,332,940	5,112
1988	\$60.63	24	\$ 95,484,600	5,000
1987	\$56.86	26	\$ 91,654,580	4,976
1986	\$48.85	33	\$ 88,712,910	4,959
1985	\$40.07	40	\$ 85,006,665	4,976
1984	\$41.11	45	\$ 82,878,349	4,986
1983	\$35.24	47	\$ 80,940,839	4,876
1982	\$34.40	50	\$ 80,757,940	5,013
1981	\$37.00	53	\$ 80,065,054	5,063
1980	\$30.70	56	\$ 78,743,670	4,895
1979	\$29.20	59	\$ 76,681,995	4,497
1978	\$24.30	70	\$ 73,430,966	4,508
1977	\$22.70	80	\$ 67,669,282	4,340
1976	\$23.60	85	\$ 64,183,330	4,160
1975	\$20.40	100	\$ 62,557,160	4,083

Tax Rate % and Net Assessed Valuation from the New Hampshire Department of Revenue Administration.

Population figures from the New Hampshire Office of State Planning.

# TOWN BOARD MEETINGS

	SUN	MON	TUES	WED	THURS	FRI	SAT
1		Long Range Planning @ Library Zoning Board of Adjustment	Selectmen	Recreation Committee			
2		Planning Board	Selectmen Conservation Commission @ Library				
3		Planning Board	Selectmen				
4			Selectmen		Budget Committee		
5			Selectmen				

\* All Meetings at 7:30 p.m. at the Town House, unless otherwise noted